



R J B STONE LIMITED

ABBREVIATED ACCOUNTS

FOR THE 52 WEEK PERIOD ENDED 30 SEPTEMBER 2013

TUESDAY



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COMPANIES HOUSE

R J B STONE LIMITED

COMPANY INFORMATION

DIRECTORS	R Stone A Stone P Dabrowska (appointed 6 April 2014)
REGISTERED NUMBER	03469752
REGISTERED OFFICE	Fifth Floor 89 New Bond Street London W1S 1DA
INDEPENDENT AUDITORS	SRLV Chartered Accountants & Statutory Auditor 89 New Bond Street London W1S 1DA

R J B STONE LIMITED

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R J B STONE LIMITED

STRATEGIC REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013

BUSINESS REVIEW

The profit and loss account on page 9 of the financial statements provides a summary of the company's trading results for the year. The directors are satisfied with the results of the business, which highlight the increasing growth of the financial returns.

The directors continue to review the business and industry to minimise or mitigate the risks that are prevalent in a commercial environment. The company continues to develop its product range and sales markets throughout the European Union and the rest of the world.

PRINCIPAL RISKS AND UNCERTAINTIES

The company's principal risks are considered to be the economic environment in which it operates, supply chain management and operational efficiency. These risks are reviewed and managed through the company's business performance and risk management processes.

The company's operations expose it to a variety of financial risks that include the effects of changes in credit risk, liquidity risk and cash flow risk, plus price and exchange rate risk.

The company has in place a risk management programme that seeks to limit the possible adverse effects on the financial performance of the company by monitoring levels of cash.

The directors have not delegated the responsibility of monitoring financial risk management and the company's finance department implements the policies set by the company's board of directors. The department has specific guidelines agreed by the directors to manage credit risk.

Credit risk

The company has implemented policies that require appropriate credit checks on potential customers before new accounts are accepted.

Liquidity and cash flow risk

The directors consider the company to have sufficient available funds for operations and planned growth.

Price risk

Expenditure made by the company is authorised prior to it being made by management in order to ensure that goods and services are not obtained at a higher price than necessary.

Exchange rate risk

The company receives income in Euros and pays costs in US dollars and as such is exposed to the changes in foreign currency exchange rates. It is the company's policy to continually monitor movements in the exchange rates and take appropriate action as necessary.

R J B STONE LIMITED

STRATEGIC REPORT (continued) FOR THE PERIOD ENDED 30 SEPTEMBER 2013

KEY PERFORMANCE INDICATORS

Financial key performance indicators are used by the directors to manage the business and by the management team when liaising with clients. The management team is strong and focused on providing timely and accurate information and reports to ensure that the business continues to operate profitably. Financially, the company has increased turnover by 18.1% compared with 2012 and net profit before tax has increased by 31.8% both of which are considerable achievements in the current economic climate.

The company constantly monitors a number of key performance indicators to ensure optimal business performance. Analysis is maintained on monthly turnover, age of debt and margin rates.

This report was approved by the board on 11 November 2014 and signed on its behalf.

R Stone
Director



R J B STONE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013

The directors present their report and the financial statements for the 52 week period ended 30 September 2013.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the design, manufacture and sale of gift and novelty items.

RESULTS AND DIVIDENDS

The profit for the period, after taxation, amounted to £770,318 (2012 - £577,849).

Dividends totalling £49,000 (2012 - £5,000) were declared and paid during the period.

DIRECTORS

The directors who served during the period were:

R Stone
A Stone

EVENTS SINCE THE END OF THE YEAR

Subsequent to the year end, dividends of £95,000 were declared and paid.

FUTURE DEVELOPMENTS

The directors are focused on continuing to grow the business going forward and expect to see an increase in turnover arising from its ongoing principal activities. The growth objective of the company will be achieved by strengthening existing business and targeting new markets.

MATTERS COVERED IN THE STRATEGIC REPORT

The principal risks and uncertainties facing the company have been considered in the Strategic Report.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

R J B STONE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2013

AUDITORS

The auditors, SRLV, were appointed after the year end and a proposal will be made for their reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 11 November 2014 and signed on its behalf.

R Stone
Director

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end, positioned to the right of the printed name 'R Stone'.

R J B STONE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2013

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

R J B STONE LIMITED

INDEPENDENT AUDITORS' REPORT TO R J B STONE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 9 to 18, together with the financial statements of R J B Stone Limited for the period ended 30 September 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts on pages 9 to 18 have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 11 November 2014 we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our audit report was as follows:

We have audited the financial statements of R J B Stone Limited for the period ended 30 September 2013, set out on pages 8 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

R J B STONE LIMITED

INDEPENDENT AUDITORS' REPORT TO R J B STONE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic report and the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

BASIS FOR QUALIFIED OPINION ON FINANCIAL STATEMENTS

With respect to stock having a carrying value of £1,005,394, the audit evidence available to us was limited because we did not observe the counting of the physical stock as at 1 October 2012, since that date was prior to our appointment as auditor of the company. Owing to the nature of the company's records, we were unable to obtain sufficient appropriate audit evidence regarding the stock quantities by using other audit procedures.

QUALIFIED OPINION ON FINANCIAL STATEMENTS

Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, in our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2013 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

R J B STONE LIMITED

INDEPENDENT AUDITORS' REPORT TO R J B STONE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In respect solely of the limitation on our work relating to stock, described above:

- we have not obtained all the information and explanations that we considered necessary for the purposes of our audit; and
- we were unable to determine whether adequate accounting records had been kept.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made.

OTHER MATTER

The comparative figures disclosed in these financial statements for the balance sheet as at 1 October 2012 and the profit and loss account for the period then ended were not audited.



Richard Gilbert (Senior Statutory Auditor)

for and on behalf of
SRLV

Chartered Accountants
Statutory Auditor

89 New Bond Street
London
W1S 1DA

11 November 2014

R J B STONE LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	Note	2013 £	Unaudited 2012 £
TURNOVER	1	8,317,871	7,040,544
GROSS PROFIT		2,960,951	2,427,761
Administrative expenses		(1,952,768)	(1,656,950)
OPERATING PROFIT	2	1,008,183	770,811
Interest receivable and similar income		827	-
Interest payable and similar charges	4	(5,371)	(9,393)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,003,639	761,418
Tax on profit on ordinary activities	5	(233,321)	(183,569)
PROFIT FOR THE FINANCIAL PERIOD	13	770,318	577,849

All amounts relate to continuing operations.

There were no recognised gains and losses for 2013 or 2012 other than those included in the Profit and loss account.

The notes on pages 12 to 18 form part of these financial statements.

R J B STONE LIMITED
REGISTERED NUMBER: 03469752

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

		30 September		Unaudited
	Note	2013		1 October
		£	£	2012
				£
FIXED ASSETS				
Tangible assets	7	253,570		184,229
CURRENT ASSETS				
Stocks	8	1,892,128	1,005,394	
Debtors	9	1,611,424	1,463,130	
Cash at bank and in hand		36,910	163,554	
		3,540,462	2,632,078	
CREDITORS: amounts falling due within one year	10	(1,173,362)	(918,379)	
NET CURRENT ASSETS		2,367,100		1,713,699
TOTAL ASSETS LESS CURRENT LIABILITIES		2,620,670		1,897,928
PROVISIONS FOR LIABILITIES				
Deferred tax	11	(24,612)		(23,188)
NET ASSETS		2,596,058		1,874,740
CAPITAL AND RESERVES				
Called up share capital	12	2		2
Profit and loss account	13	2,596,056		1,874,738
SHAREHOLDERS' FUNDS	14	2,596,058		1,874,740

The abbreviated accounts, which have been prepared in accordance with the special provisions of section 445(3) of the Companies Act 2006 relating to medium-sized companies, were approved and authorised for issue by the board and were signed on its behalf on 11 November 2014.

R Stone
 Director

The notes on pages 12 to 18 form part of these financial statements.

R J B STONE LIMITED

ABBREVIATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	Note	2013 £	Unaudited 2012 £
Net cash flow from operating activities	16	44,728	605,555
Returns on investments and servicing of finance	17	(4,544)	(9,393)
Taxation		(181,611)	(228,143)
Capital expenditure and financial investment	17	(150,818)	(99,096)
Equity dividends paid		(49,000)	(5,000)
CASH (OUTFLOW)/INFLOW BEFORE FINANCING		(341,245)	263,923
Financing	17	-	(100,667)
(DECREASE)/INCREASE IN CASH IN THE PERIOD		(341,245)	163,256

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET (DEBT)/FUNDS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	2013 £	Unaudited 2012 £
(Decrease)/increase in cash in the period	(341,245)	163,256
Cash outflow from decrease in loans	-	100,667
MOVEMENT IN NET (DEBT)/FUNDS IN THE PERIOD	(341,245)	263,923
Net funds/(debt) at beginning of period	163,554	(100,369)
NET (DEBT)/FUNDS AT 30 SEPTEMBER	(177,691)	163,554

The notes on pages 12 to 18 form part of these financial statements.

R J B STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The full financial statements represent the 52 week period ended 30 September 2013 (2012 - 52 week period ended 1 October 2012).

The comparative values in the full financial statements for the period ended 1 October 2012 were not subject to audit.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings leasehold	-	term of lease
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance and 3 years straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

R J B STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Comparative amounts

The directors have recognised the appropriate treatment of amounts included within debtors resulting from payments made historically in the form of rent deposits. Comparatives have been restated accordingly. The effect of this reclassification is to increase other debtors brought forward, due after more than one year, by £107,267 and to reduce other debtors brought forward, due within one year, by the same amount.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2013 £	2012 £
Depreciation of tangible fixed assets:		
- owned by the company	80,834	66,723
Auditors' remuneration	16,500	-
Auditors' remuneration - non-audit	4,032	4,000
Operating lease rentals:		
- plant and machinery	19,641	15,443
- other operating leases	375,464	319,202
Difference on foreign exchange	(3,741)	(820)
	<u> </u>	<u> </u>

3. STAFF COSTS

Staff costs, including directors' remuneration, were as follows:

	2013 £	2012 £
Wages and salaries	1,376,523	969,270
Social security costs	114,864	79,332
	<u> </u>	<u> </u>
	1,491,387	1,048,602
	<u> </u>	<u> </u>

The average monthly number of employees, including the directors, during the period was as follows:

	2013 No.	2012 No.
Retail, wholesale and administration	72	58
	<u> </u>	<u> </u>

R J B STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2013 £	2012 £
On bank overdrafts	3,872	2,713
On other loans	-	2,474
Other interest payable	1,499	4,206
	<u>5,371</u>	<u>9,393</u>

5. TAXATION

	2013 £	2012 £
Analysis of tax charge in the period		
Current tax (see note below)		
UK corporation tax charge on profit for the period	231,897	184,380
Deferred tax (see note 11)		
Origination and reversal of timing differences	1,424	(811)
Tax on profit on ordinary activities	<u>233,321</u>	<u>183,569</u>

Factors affecting tax charge for the period

The tax assessed for the period is lower than (2012 - higher than) the standard rate of corporation tax in the UK of 23.50% (2012 - 24%). The differences are explained below:

	2013 £	2012 £
Profit on ordinary activities before tax	<u>1,003,639</u>	<u>761,418</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 23.50% (2012 - 24%)	235,855	182,740
Effects of:		
Expenses not deductible for tax purposes	3,647	3,970
Depreciation and capital allowances	(5,223)	(2,132)
Other differences leading to an increase in the tax charge	1,908	8,923
Marginal relief	(4,290)	(9,121)
Current tax charge for the period (see note above)	<u>231,897</u>	<u>184,380</u>

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

R J B STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

6. DIVIDENDS

	2013 £	2012 £
Dividends paid on equity capital	<u>49,000</u>	<u>5,000</u>

7. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Motor vehicles £	Fixtures and fittings £	Total £
Cost				
At 2 October 2012	59,080	4,167	277,437	340,684
Additions	62,149	-	88,669	150,818
Disposals	-	-	(10,633)	(10,633)
At 30 September 2013	<u>121,229</u>	<u>4,167</u>	<u>355,473</u>	<u>480,869</u>
Depreciation				
At 2 October 2012	6,545	2,431	147,479	156,455
Charge for the period	10,051	434	70,349	80,834
On disposals	-	-	(9,990)	(9,990)
At 30 September 2013	<u>16,596</u>	<u>2,865</u>	<u>207,838</u>	<u>227,299</u>
Net book value				
At 30 September 2013	<u>104,633</u>	<u>1,302</u>	<u>147,635</u>	<u>253,570</u>
At 1 October 2012	<u>52,535</u>	<u>1,736</u>	<u>129,958</u>	<u>184,229</u>

8. STOCKS

	30 September 2013 £	1 October 2012 £
Finished goods and goods for resale	<u>1,892,128</u>	<u>1,005,394</u>

R J B STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

9. DEBTORS

	30 September 2013 £	1 October 2012 £
Due after more than one year		
Other debtors	77,438	107,267
Due within one year		
Trade debtors	1,267,634	1,101,274
Other debtors	266,352	254,589
	<u>1,611,424</u>	<u>1,463,130</u>

10. CREDITORS: Amounts falling due within one year

	30 September 2013 £	1 October 2012 £
Bank loans and overdrafts	214,601	-
Trade creditors	292,806	235,540
Corporation tax	417,757	367,472
Other taxation and social security	134,448	188,828
Other creditors	83,725	116,338
Accruals and deferred income	30,025	10,201
	<u>1,173,362</u>	<u>918,379</u>

The overdraft facility from National Westminster Bank Plc is secured by a mortgage debenture over the company's assets.

11. DEFERRED TAXATION

	30 September 2013 £	1 October 2012 £
At beginning of period	23,188	23,999
Profit and loss account movement	1,424	(811)
	<u>24,612</u>	<u>23,188</u>

The provision for deferred taxation is made up as follows:

	30 September 2013 £	1 October 2012 £
Accelerated capital allowances	<u>24,612</u>	<u>23,188</u>

R J B STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

12. SHARE CAPITAL

	30 September 2013 £	1 October 2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

13. RESERVES

	Profit and loss account £
At 2 October 2012	1,874,738
Profit for the financial period	770,318
Dividends: Equity capital	(49,000)
At 30 September 2013	<u>2,596,056</u>

14. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	30 September 2013 £	1 October 2012 £
Opening shareholders' funds	1,874,740	1,301,891
Profit for the financial period	770,318	577,849
Dividends (Note 6)	(49,000)	(5,000)
Closing shareholders' funds	<u>2,596,058</u>	<u>1,874,740</u>

15. OPERATING LEASE COMMITMENTS

At 30 September 2013 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 30 September 2013 £	1 October 2012 £	30 September 2013 £	Other 1 October 2012 £
Expiry date:				
Between 2 and 5 years	142,000	90,000	25,493	22,628
After more than 5 years	<u>293,125</u>	<u>293,125</u>	<u>-</u>	<u>-</u>

R J B STONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

16. NET CASH FLOW FROM OPERATING ACTIVITIES

	2013 £	2012 £
Operating profit	1,008,183	770,811
Depreciation of tangible fixed assets	80,834	66,723
Loss on disposal of tangible fixed assets	643	-
(Increase)/decrease in stocks	(886,734)	127,544
Increase in debtors	(169,307)	(282,619)
Increase/(decrease) in creditors	11,109	(76,904)
Net cash inflow from operating activities	44,728	605,555

17. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	2013 £	2012 £
Returns on investments and servicing of finance		
Interest received	827	-
Interest paid	(5,371)	(9,393)
Net cash outflow from returns on investments and servicing of finance	(4,544)	(9,393)
	2013 £	2012 £
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(150,818)	(99,096)
	2013 £	2012 £
Financing		
Repayment of loans	-	(100,667)

18. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	2 October 2012 £	Cash flow £	30 September 2013 £
Cash at bank and in hand	163,554	(126,644)	36,910
Bank overdraft	-	(214,601)	(214,601)
Net funds/(debt)	163,554	(341,245)	(177,691)