

CAPSTONE CARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001



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CAPSTONE CARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2001

	Notes	2001	2000
Fixed assets	2		
Intangible fixed assets		34,850	36,900
Tangible fixed assets		975,524	817,932
		<u>1,010,374</u>	<u>854,832</u>
Current assets			
Debtors		19,686	14,031
Cash at bank and in hand		17,038	67,864
		<u>36,724</u>	<u>81,895</u>
Creditors: amounts falling due within one year		<u>(183,403)</u>	<u>(203,226)</u>
Net current liabilities		<u>(146,679)</u>	<u>(121,331)</u>
Total assets less current liabilities		<u>863,695</u>	<u>733,501</u>
Creditors: amounts falling due after more than one year		<u>(670,676)</u>	<u>(595,720)</u>
		<u>193,019</u>	<u>137,781</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		192,919	137,681
Shareholders' funds		<u>193,019</u>	<u>137,781</u>

For the financial year ended 31st January 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

CAPSTONE CARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2001

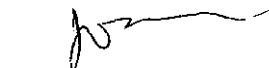
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 12th July 2001 and signed on its behalf by:



Mr J A Odell
Director

CAPSTONE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land and buildings on the reducing balance method over their expected useful lives. The directors consider that it is not necessary to depreciate the freehold property as the buildings are maintained to a very high standard and a repairs are carried out as necessary to ensure the building is kept to this standard. The rates and periods generally applicable are:

Furniture and equipment

15% Reducing balance basis

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of 20 years.

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

CAPSTONE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2001

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
Cost	-	-	-
At 1st February 2000	41,000	842,553	883,553
Additions	-	171,990	171,990
At 31st January 2001	41,000	1,014,543	1,055,543
Depreciation and amortisation			
At 1st February 2000	4,100	24,621	28,721
Charge for the year	2,050	14,398	16,448
At 31st January 2001	6,150	39,019	45,169
Net book value			
At 31st January 2001	34,850	975,524	1,010,374
<i>At 31st January 2000</i>	<i>36,900</i>	<i>817,932</i>	<i>854,832</i>

3 Share capital

	2001
Authorised	-
1,000 Ordinary shares of £1.00 each	1,000
	1,000
Allotted	
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100
	100