

Registration number 3469333

Capstone Care Limited

Abbreviated accounts

for the year ended 31 January 2004



Capstone Care Limited

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Capstone Care Limited

**Abbreviated balance sheet
as at 31 January 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		28,700		30,750
Tangible assets	2		1,141,934		1,139,727
			<u>1,170,634</u>		<u>1,170,477</u>
Current assets					
Debtors		45,703		28,167	
Cash at bank and in hand		102,424		109,006	
		<u>148,127</u>		<u>137,173</u>	
Creditors: amounts falling due within one year		<u>(111,051)</u>		<u>(182,583)</u>	
Net current assets/(liabilities)			<u>37,076</u>		<u>(45,410)</u>
Total assets less current liabilities			1,207,710		1,125,067
Creditors: amounts falling due after more than one year	3		(667,831)		(698,624)
Provisions for liabilities and charges			<u>(48,416)</u>		<u>(46,831)</u>
Net assets			<u>491,463</u>		<u>379,612</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			491,363		379,512
Shareholders' funds			<u>491,463</u>		<u>379,612</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Capstone Care Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2004 and

(c) that we acknowledge our responsibilities for:

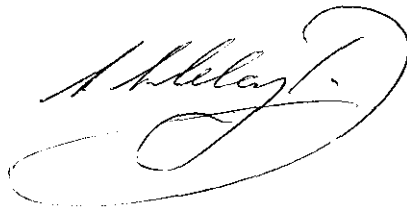
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 September 2004 and signed on its behalf by

**A A Clayton
Director**

A handwritten signature in dark ink, appearing to read 'A A Clayton', enclosed within a large, stylized, circular flourish or loop.

The notes on pages 3 to 4 form an integral part of these financial statements.

Capstone Care Limited

Notes to the abbreviated financial statements for the year ended 31 January 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Capstone Care Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2004**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2003	41,000	1,205,344	1,246,344
Additions	-	16,633	16,633
At 31 January 2004	<u>41,000</u>	<u>1,221,977</u>	<u>1,262,977</u>
Depreciation and Provision for diminution in value			
At 1 February 2003	10,250	65,617	75,867
Charge for year	2,050	14,426	16,476
At 31 January 2004	<u>12,300</u>	<u>80,043</u>	<u>92,343</u>
Net book values			
At 31 January 2004	<u>28,700</u>	<u>1,141,934</u>	<u>1,170,634</u>
At 31 January 2003	<u>30,750</u>	<u>1,139,727</u>	<u>1,170,477</u>
 3. Creditors: amounts falling due after more than one year		2004 £	2003 £
Creditors include the following:			
Instalments repayable after more than five years		(526,982)	(548,356)
Secured creditors		<u>(697,681)</u>	<u>(728,572)</u>
 4. Share capital		2004 £	2003 £
Authorised			
1,000 Ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid			
100 Ordinary shares of 1 each		<u>100</u>	<u>100</u>