

REGISTERED NUMBER: 03469333 (England and Wales)

Financial Statements for the Year Ended 31 March 2021

for

Capstone Care Ltd



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for the Year Ended 31 March 2021

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Capstone Care Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

J Odell
K Odell

SECRETARY:

J Odell

REGISTERED OFFICE:

Walshaw Hall
Bradshaw Road
Tottington
Bury
BL8 3PJ

REGISTERED NUMBER:

03469333 (England and Wales)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Intangible assets	3	-	-
Tangible assets	4	4,316,218	4,405,191
		<u>4,316,218</u>	<u>4,405,191</u>
CURRENT ASSETS			
Debtors	5	247,526	186,845
Cash at bank		759,203	252,716
		<u>1,006,729</u>	<u>439,561</u>
CREDITORS			
Amounts falling due within one year	6	3,856,233	3,896,589
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(2,849,504)</u>	<u>(3,457,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,466,714	948,163
PROVISIONS FOR LIABILITIES		261,908	260,748
		<u></u>	<u></u>
NET ASSETS		<u>1,204,806</u>	<u>687,415</u>
CAPITAL AND RESERVES			
Called up share capital		50	50
Capital redemption reserve		50	50
Retained earnings		1,204,706	687,315
		<u>1,204,706</u>	<u>687,315</u>
SHAREHOLDERS' FUNDS		<u>1,204,806</u>	<u>687,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Odell', written over a horizontal line.

J Odell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 59 (2020 - 77).

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	41,000
AMORTISATION	
At 1 April 2020 and 31 March 2021	41,000
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	5,508,789	394,079	5,902,868
DEPRECIATION			
At 1 April 2020	1,103,598	394,079	1,497,677
Charge for year	88,973	-	88,973
At 31 March 2021	1,192,571	394,079	1,586,650
NET BOOK VALUE			
At 31 March 2021	4,316,218	-	4,316,218
At 31 March 2020	4,405,191	-	4,405,191

The tangible fixed assets are pledged as security for liabilities.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	157,853	166,513
Other debtors	89,673	20,332
	<u>247,526</u>	<u>186,845</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loan	3,647,177	3,707,126
Trade creditors	18,361	23,096
Taxation and social security	131,530	104,974
Other creditors	59,165	61,393
	<u>3,856,233</u>	<u>3,896,589</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>3,647,177</u>	<u>3,707,126</u>

The bank loan is secured on the company's assets by way of a legal charge and a debenture.

8. **CONTINGENT LIABILITIES**

The company has given a guarantee for a loan of £2.4m to a company controlled by the directors.

9. RELATED PARTY DISCLOSURES

The bank borrowing is supported by a guarantee from a company controlled by the directors.