

**REGISTERED NUMBER: 03469333 (England and Wales)**

Financial Statements for the Year Ended 31 March 2022

for

Capstone Care Ltd

WEDNESDAY



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04/01/2023

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for the Year Ended 31 March 2022

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Capstone Care Ltd

Company Information

for the Year Ended 31 March 2022

**DIRECTORS:**

J Odell  
K Odell  
R Odell  
A Jones

**SECRETARY:**

J Odell

**REGISTERED OFFICE:**

Walshaw Hall  
Bradshaw Road  
Tottington  
Bury  
BL8 3PJ

**REGISTERED NUMBER:**

03469333 (England and Wales)

Balance Sheet

31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		-		-
Tangible assets	4		4,227,245		4,316,218
			<u>4,227,245</u>		<u>4,316,218</u>
<b>CURRENT ASSETS</b>					
Debtors	5	240,034		247,526	
Cash at bank		<u>31,542</u>		<u>759,203</u>	
		271,576		1,006,729	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,508,809</u>		<u>3,856,233</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,237,233)</u>		<u>(2,849,504)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,990,012		1,466,714
<b>PROVISIONS FOR LIABILITIES</b>			<u>260,515</u>		<u>261,908</u>
<b>NET ASSETS</b>			<u><u>1,729,497</u></u>		<u><u>1,204,806</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>1,729,397</u>		<u>1,204,706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,729,497</u></u>		<u><u>1,204,806</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Odell', with a stylized, sweeping flourish extending to the right.

J Odell - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Fixtures and fittings	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 54 (2021 - 59).

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	41,000
<b>AMORTISATION</b>	
At 1 April 2021	
and 31 March 2022	41,000
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	-

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	5,508,789	394,079	5,902,868
<b>DEPRECIATION</b>			
At 1 April 2021	1,192,571	394,079	1,586,650
Charge for year	88,973	-	88,973
At 31 March 2022	1,281,544	394,079	1,675,623
<b>NET BOOK VALUE</b>			
At 31 March 2022	4,227,245	-	4,227,245
At 31 March 2021	4,316,218	-	4,316,218

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	186,115	157,853
Other debtors	53,919	89,673
	240,034	247,526

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loan	-	3,647,177
Trade creditors	24,766	18,361
Taxation and social security	134,301	131,530
Other creditors	2,349,742	59,165
	2,508,809	3,856,233

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	-	3,647,177

The bank loan was secured on the company's assets by way of a legal charge and a debenture.

8. **RELATED PARTY DISCLOSURES**

Creditors include £2302145 being a loan from a company controlled by the directors. The loan is interest free and repayable on demand.