

Registered number
3469298

IDB Technologies Limited

Abbreviated Accounts

30 April 2016



IDB Technologies Limited
Registered number:
Abbreviated Balance Sheet
as at 30 April 2016

3469298

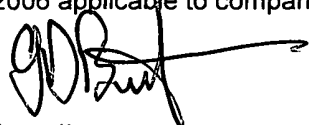
| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 7,043 | 9,360 |
| Current assets | | | |
| Stocks | | 37,049 | 39,018 |
| Debtors | | 24,306 | 48,138 |
| Cash at bank and in hand | | 349 | (2,757) |
| | | <u>61,704</u> | <u>84,399</u> |
| Creditors: amounts falling due within one year | | <u>(14,892)</u> | <u>(47,769)</u> |
| Net current assets | | 46,812 | 36,630 |
| Total assets less current liabilities | | <u>53,855</u> | <u>45,990</u> |
| Provisions for liabilities | | (718) | (1,703) |
| Net assets | | <u>53,137</u> | <u>44,287</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 50,001 | 50,001 |
| Profit and loss account | | 3,136 | (5,714) |
| Shareholder's funds | | <u>53,137</u> | <u>44,287</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



I D Burnett
Director

Approved by the board on 8 July 2016

IDB Technologies Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------|
| Plant and equipment | 25% reducing balance |
| Fixtures and fittings | 15% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

| | |
|------------------|---------------|
| At 1 May 2015 | 62,055 |
| At 30 April 2016 | <u>62,055</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 May 2015 | 52,695 |
| Charge for the year | <u>2,317</u> |
| At 30 April 2016 | <u>55,012</u> |

Net book value

| | |
|------------------|--------------|
| At 30 April 2016 | <u>7,043</u> |
| At 30 April 2015 | <u>9,360</u> |

3 Share capital

| | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 50,001 | <u>50,001</u> | <u>50,001</u> |

4 Transactions with directors

At the year end, the directors owed the company £8,223 (2015: £2,839).