

TUNSTALL TRACTORS LIMITED

**Company Registration Number:
03468642 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

TUNSTALL TRACTORS LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2022

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TUNSTALL TRACTORS LIMITED

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	2,386	2,807
Total fixed assets:		<u>2,386</u>	<u>2,807</u>
Current assets			
Stocks:		1,049,682	855,295
Debtors:		282,544	345,650
Cash at bank and in hand:		2,415,098	2,184,428
Total current assets:		<u>3,747,324</u>	<u>3,385,373</u>
Net current assets (liabilities):		<u>3,747,324</u>	<u>3,385,373</u>
Total assets less current liabilities:		3,749,710	3,388,180
Creditors: amounts falling due after more than one year:	4	(1,327,899)	(1,384,403)
Total net assets (liabilities):		<u>2,421,811</u>	<u>2,003,777</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		2,421,711	2,003,677
Shareholders funds:		<u>2,421,811</u>	<u>2,003,777</u>

The notes form part of these financial statements

TUNSTALL TRACTORS LIMITED

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 December 2022
and signed on behalf of the board by:**

Name: D Tunstall
Status: Director

The notes form part of these financial statements

TUNSTALL TRACTORS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fixture and fittings-15% reducing balance

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	5	5

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Notes to the Financial Statements for the Period Ended 31 March 2022

3. Tangible Assets

	Total
Cost	£
At 01 April 2021	23,783
At 31 March 2022	<u>23,783</u>
Depreciation	
At 01 April 2021	20,976
Charge for year	421
At 31 March 2022	<u>21,397</u>
Net book value	
At 31 March 2022	<u>2,386</u>
At 31 March 2021	<u>2,807</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2022

4. Creditors: amounts falling due after more than one year note

2022 2021 Trade creditors 442494 512118 Corporation tax 132977 86220 Social security - 12083 Other creditors 752428 773982 Total 1327899 1384403

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.