

COMPANY REGISTRATION NUMBER 03468642

TUNSTALL TRACTORS LIMITED

Unaudited abbreviated accounts

31 March 2014



M W DENTON
Chartered Accountant
29 Devonshire Street
Keighley
West Yorkshire
BD21 2BH

TUNSTALL TRACTORS LIMITED

Abbreviated accounts

Year ended 31 March 2014

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TUNSTALL TRACTORS LIMITED

Abbreviated balance sheet

31 March 2014

		2014	2013
	Note	£	£
Fixed assets	1		
Tangible assets		5,888	6,926
Current assets			
Stocks		962,055	1,087,893
Debtors		751,909	403,511
Cash at bank and in hand		451,636	280,733
		<u>2,165,600</u>	<u>1,772,137</u>
Creditors: Amounts falling due within one year		<u>(1,517,585)</u>	<u>(1,158,885)</u>
Net current assets		648,015	613,252
Total assets less current liabilities		<u>653,903</u>	<u>620,178</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>653,803</u>	<u>620,078</u>
Shareholders' funds		<u>653,903</u>	<u>620,178</u>

The Balance sheet continues on the following page.

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

TUNSTALL TRACTORS LIMITED

Abbreviated balance sheet (*continued*)

31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 November 2014, and are signed on their behalf by:



D Tunstall
Director

Company Registration Number: 03468642

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

TUNSTALL TRACTORS LIMITED

Accounting policies

Year ended 31 March 2014

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 15% on a reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TUNSTALL TRACTORS LIMITED

Notes to the abbreviated accounts

Year ended 31 March 2014

1. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2013 and 31 March 2014	<u>21,793</u>
Depreciation	
At 1 April 2013	14,867
Charge for year	<u>1,038</u>
At 31 March 2014	<u>15,905</u>
Net book value	
At 31 March 2014	<u>5,888</u>
At 31 March 2013	<u>6,926</u>

2. Related party transactions

The company was under the control of D and J Tunstall throughout the current and previous year.

D and J Tunstall are partners in H Tunstall and Son, from whom the company rented property to the value of £17,000 (2013 - £12,000) on normal commercial terms.

Included in creditors is an amount of £778,633 (2013 - £739,758) due to D and J Tunstall. This amount is interest free and repayable upon demand.

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>