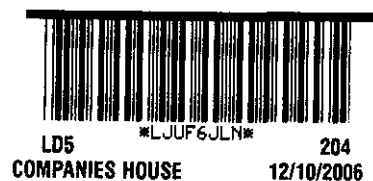


LG/SL (H INVESTMENT) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



BOARD OF DIRECTORS

Marc J. Adam	Director
Kevin J. Burrowes	Director
Kevin L. Studd	Director
Gillian McMillan	Alternate Director to Kevin J. Burrowes

COMPANY SECRETARY

Paul E. Hare	Secretary
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LG/SL (H INVESTMENT) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and the financial statements for the year ended 31 December 2005.

Activities

LG/SL (H Investment) Limited's purpose was property investment. As of 10 October 2001 the Company had sold all of its properties.

Directors

The names of the directors as at the date of this report are set out on page 2. Changes in the directorate since 31 December 2004 and up to the date of this report are as follows:

Appointments	- Kevin L. Studd	08 March 2005
	- Kevin J. Burrowes	11 March 2005
	- Gillian McMillan	11 October 2005
	(Alternate Director to Kevin J. Burrowes)	
Resignations	- Nigel P. Bretton	11 March 2005

None of the directors was beneficially interested, at any time during the year, in the shares of the Company. A number of directors received entitlements to Credit Suisse Group Shares under long-term incentive schemes in their capacity as officers of Credit Suisse Group companies.

Results

The activities of the Company did not result in any profit or loss being made for the financial year (2004: Loss £390,000). There were no dividends paid during the year (2004: £390,000).

Auditors

Pursuant to a shareholders resolution, the Company has appointed KPMG Audit Plc as its auditors.

Share Capital

During the year no additional share capital was issued (2004: £Nil).

Donations

No charitable or political donations were made during the year (2004: £Nil).

LG/SL (H INVESTMENT) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

Prompt Payment Code

It is the policy of the Company to pay all invoices in accordance with contract and payment terms.

By Order of the Board



Paul E. Hare
Secretary

One Cabot Square
London E14 4QJ
6 September 2006

LG/SL (H INVESTMENT) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LG/SL (H INVESTMENT) LIMITED

We have audited the financial statements of LG/SL (H Investment) Limited for the year ended 31 December 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities on page 5, the Company's directors are responsible for the preparation of the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31 December 2005 and of its results for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

KPMG Audit Plc

KPMG Audit Plc
Chartered Accountants
Registered Auditor

London
6 September 2006

LG/SL (H INVESTMENT) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	2005 £	2004 £
Results for the financial year before and after tax		-	-
Dividends paid and payable	2	-	(390,000)
Loss for the financial year		<u>-</u>	<u>(390,000)</u>

A Statement of movements in reserves is given in Note 6.

The Profit and Loss Account has been prepared in accordance with the Accounting Policies in Note 1 to the financial statements.

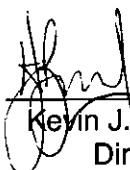
Statement of Total Recognised Gains and Losses

There are no recognised gains and losses other than the profit and loss account above.

LG/SL (H INVESTMENT) LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2005

	Note	2005 £	2004 £
Current assets			
Debtors: amounts owed by group undertakings	4	<u>2</u>	<u>2</u>
Net current assets		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	<u>-</u>	<u>-</u>
Total shareholders' funds	6	<u>2</u>	<u>2</u>

Approved by the Board of Directors on 6 September 2006 and signed on its behalf by


Kevin J. Burrowes
Director

LG/SL (H INVESTMENT) LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005****1. Accounting Policies**

The financial statements have been prepared in accordance with the Companies Act 1985, applicable UK accounting standards and under the historical cost accounting rules.

Basis of preparation

The following accounting policies have been consistently applied:

- (a) The Company has elected not to prepare a Cash Flow Statement in accordance with the exemption granted under FRS 1 (revised 1996), to wholly owned subsidiaries whose financial statements are included in consolidated financial statements which are publicly available.
- (b) As 100% of the Company's voting rights are controlled within the subsidiary group headed by Credit Suisse (International) Holding A.G., the Company has taken advantage of the exemption contained in FRS 8 "Related Party Disclosures" and has therefore not disclosed transactions or balances with entities which form part of the Group (or investors in the Group which qualify as related parties). The consolidated financial statements of Credit Suisse (International) Holding A.G., within which this Company is included, can be obtained from Credit Suisse Group, Paradeplatz, P.O. Box 1, 8070 Zurich.
- (c) Dividend income and expense are accounted for on a cash basis.
- (d) The Company has not disclosed segmental information because in the opinion of the directors the Company operates in one business sector and as a single global business unit.

LG/SL (H INVESTMENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005
2. Dividends Paid and Payable

	2005 £	2004 £
Final dividend on ordinary shares	<u>-</u>	<u>390,000</u>

3. Taxation

As the Company derived no income and incurred no expenditure in the period, no charge for taxation arises (2004: £Nil). No tax charges are expected for future periods on the basis that no future income or expenditure is expected.

4. Debtors

	2005 £	2004 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

5. Called Up Share Capital

	2005 £	2004 £
Authorised: Equity 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Equity 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

During the year the Company made no share issues (2004: £Nil).

LG/SL (H INVESTMENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005
6. Reconciliation of Movement in Shareholders' Funds and Movements on Reserves

	Share capital £	Profit and loss account £	Total shareholders funds £
At 1 January 2004	2	390,000	390,002
Result for the financial year	-	-	-
Dividends	-	(390,000)	(390,000)
At 31 December 2004	2	-	2
Result for the financial year	-	-	-
At 31 December 2005	2	-	2

7. Employees' and Directors' Emoluments

The Company had no employees during the year (2004: Nil).

The directors did not receive any remuneration in respect of their services as directors of the Company (2004: £Nil).

8. Parent and Ultimate Holding Company

The Company is a wholly owned subsidiary of LG/SL (H) Limited which forms part of the group wholly owned by LG/SL Property Holdings Limited. The ultimate holding company is Credit Suisse Group, which is incorporated in Switzerland.

Copies of group financial statements of LG/SL Property Holdings Limited and of the ultimate holding company, which are those of the smallest and largest groups in which the results of the company are consolidated, are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff and Credit Suisse Group, Paradeplatz, P.O. Box 1, 8070 Zurich respectively.