In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 3 4 6 7 6 6 4
Company name in full	Sarp UK Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	James Douglas Ernle
Surname	Money

3 Liquidator's address

Building name/number	6
Street	Snow Hill
Post town	London
County/Region	
Postcode	E C 1 A 2 A Y
Country	

4 Liquidator's name ❶

Full forename(s)	Steven Edward
Surname	Butt

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	6
Street	Snow Hill
Post town	London
County/Region	
Postcode	E C 1 A 2 A Y
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	03/12/2020
To date	02/12/2021

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X
Signature date	19/01/2022

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Harry Boyd-Walker
Company name	Rollings Butt LLP
Address	6 Snow Hill
Post town	London
County/Region	
Postcode	E C 1 A 2 A Y
Country	
DX	
Telephone	020 7002 7960

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Members

Sarp UK Limited
- In Liquidation

19 January 2022

CONTENTS

APPENDICES

1 Introduction and Statutory Information

1.1 I, James Douglas Ernle Money, together with my partner Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of Comatec U.K. Limited (the **Company**) on 3 December 2020. This report provides an update on the progress in the liquidation for year ended 2 December 2021 (**the Period**).

1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.rollingsbutt.com/legal. If you are unable to download this, please contact us and a hard copy will be provided to you.

1.3 The registered office of the Company was changed to 6 Snow Hill, London, EC1A 2AY and its registered number is 03467664.

2 Progress of the Liquidation

2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.

2.2 On appointment, all necessary statutory obligations were fulfilled such as advertising relevant notices in the London Gazette, bonding for any assets and advising HM Revenue and Customs of our appointment. In addition to this, we have carried out our usual case maintenance duties such as the preparation of file reviews and bond reviews in order to comply with internal procedures and act in accordance with best practice.

3 Joint Liquidators' Remuneration

3.1 The members approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.

3.2 My time costs for the Period are £1,664.00. This represents 5.8 hours at an average rate of £286.90 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that £1,500 plus expenses of £98.21 has been invoiced to date on account of these costs. In addition, fees of £322 were incurred in the pre liquidation period.

3.3 Attached as Appendix B is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

3.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

4 Members' Rights

4.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

4.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

5 Next Report

5.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully
For the Company

James Money
Joint Liquidator

Sarp UK Limited - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 3 December 2020 to 2 December 2021

Declaration of Solvency £		From 03/12/2020 To 02/12/2021 £	From 03/12/2020 To 02/12/2021 £
		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix B

Additional Information in Relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

We have not utilised the services of any professional advisors on this case.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	*Estimated overall cost* £	*Paid in Prior Period* £	Paid in the period covered by this report £	Incurred but not paid to date £
Specific penalty bond	20.00	20.00	20.00	Nil
Statutory advertising	*64.99	*64.99	*64.99	Nil
Electronic verification checks	*13.12	*13.12	*13.12	Nil
Postage	*0.11	*0.11	*0.11	Nil

Please note that seven other group companies were placed into liquidation at the same time as the Company, and with the exception of the specific penalty bond economies of scale were achieved in advertising, electronic verification checks and postage and were divided equally between all eight companies. These figures have been rounded to two decimal places.

Charge-out Rates

Rollings Butt LLP's current charge-out rates effective from 1 April 2020 are detailed below.

Grade	Rate (£ per hour) 1 April 2020 - 31 March 2021	Rate (£ per hour) From 1 April 2021
Partner	575	595
Director	460	480
Senior Manager	400	425
Manager	295-355	320-375
Associate (incl Cashier)	175-260	205-280
Business Trainee	135-165	145-180

Please note that the analysis of time in the attached appendix includes the value of time incurred by staff graded as Director and Senior Manager in the "Manager" column. This firm records its time in minimum units of 6 minutes.