

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 April 2014**

**for**

**Park House Estates Limited**

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for the Year Ended 30 April 2014**

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**Park House Estates Limited**

**Company Information**

**for the Year Ended 30 April 2014**

**DIRECTOR:** R H Bilton

**SECRETARY:** Mrs E P Bilton

**REGISTERED OFFICE:** 15 London Road  
Stockton Heath  
Warrington  
Cheshire  
WA4 6SG

**REGISTERED NUMBER:** 03466922 (England and Wales)

**ACCOUNTANTS:** Isherwood & Co  
Chartered Accountants  
15 London Road  
Stockton Heath  
Warrington  
Cheshire  
WA4 6SG

**Park House Estates Limited (Registered number: 03466922)**

**Abbreviated Balance Sheet**

**30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		924,993		925,874
<b>CURRENT ASSETS</b>					
Debtors		810,653		1,656,778	
Cash at bank		<u>173</u>		<u>173</u>	
		810,826		1,656,951	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>94,939</u>		<u>128,530</u>	
<b>NET CURRENT ASSETS</b>			<u>715,887</u>		<u>1,528,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,640,880		2,454,295
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>1,142,967</u>		<u>1,142,967</u>
<b>NET ASSETS</b>			<u><u>497,913</u></u>		<u><u>1,311,328</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			(66,694)		(66,694)
Profit and loss account			<u>564,605</u>		<u>1,378,020</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>497,913</u></u>		<u><u>1,311,328</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) a n d o f i t s profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2015 and were signed by:

R H Bilton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents gross rents and charges receivable and is attributable to one continuing activity of property investment.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

No depreciation is provided on freehold investment properties in order to give a true and fair view, in accordance with SSAP19.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy

of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties and changes in that current value are of prime importance rather than a calculation of systematic annual depreciation.

Depreciation

is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Going concern**

The financial statements have been prepared on a going concern basis, the company can only continue to trade with the support of its bankers.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2013	
and 30 April 2014	943,009
<b>DEPRECIATION</b>	
At 1 May 2013	17,135
Charge for year	881
At 30 April 2014	18,016
<b>NET BOOK VALUE</b>	
At 30 April 2014	924,993
At 30 April 2013	925,874

**3. CREDITORS**

Creditors include an amount of £ 1,207,269 (30.4.13 - £ 1,170,387 ) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.14 £	30.4.13 £
Repayable otherwise than by instalments	1,142,967	1,142,967

**Park House Estates Limited (Registered number: 03466922)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14	30.4.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. CONTROLLING PARTY**

R H Bilton, a director, owns sufficient share capital to control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.