

Abbreviated Unaudited Accounts

for the Period

1 May 2014 to 28 April 2015

for

Park House Estates Limited

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for the Period 1 May 2014 to 28 April 2015**

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Park House Estates Limited

Company Information
for the Period 1 May 2014 to 28 April 2015

DIRECTOR: R H Bilton

SECRETARY: Mrs E P Bilton

REGISTERED OFFICE: Trimble House
9 Bold Street
Warrington
Cheshire
WA1 1DN

REGISTERED NUMBER: 03466922 (England and Wales)

ACCOUNTANTS: Raise
Chartered Accountants
Trimble House
9 Bold Street
Warrington
Cheshire
WA1 1DN

Park House Estates Limited (Registered number: 03466922)

**Abbreviated Balance Sheet
28 April 2015**

	Notes	28.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		924,244		924,993
CURRENT ASSETS					
Debtors		356,931		810,653	
Cash at bank		<u>173</u>		<u>173</u>	
		357,104		810,826	
CREDITORS					
Amounts falling due within one year	3	<u>136,477</u>		<u>94,939</u>	
NET CURRENT ASSETS			<u>220,627</u>		<u>715,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,144,871		1,640,880
CREDITORS					
Amounts falling due after more than one year	3		<u>1,142,967</u>		<u>1,142,967</u>
NET ASSETS			<u>1,904</u>		<u>497,913</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			(66,694)		(66,694)
Profit and loss account			<u>68,596</u>		<u>564,605</u>
SHAREHOLDERS' FUNDS			<u>1,904</u>		<u>497,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 April 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2016 and were signed by:

R H Bilton - Director

**Notes to the Abbreviated Accounts
for the Period 1 May 2014 to 28 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross rents and charges receivable and is attributable to one continuing activity of property investment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

No depreciation is provided on freehold investment properties in order to give a true and fair view, in accordance with SSAP19.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy

of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties and changes in that current value are of prime importance rather than a calculation of systematic annual depreciation. Depreciation

is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis, the company can only continue to trade with the support of its bankers.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2014	
and 28 April 2015	<u>943,009</u>
DEPRECIATION	
At 1 May 2014	18,016
Charge for period	<u>749</u>
At 28 April 2015	<u>18,765</u>
NET BOOK VALUE	
At 28 April 2015	<u>924,244</u>
At 30 April 2014	<u>924,993</u>

3. CREDITORS

Creditors include an amount of £ 1,237,784 (30.4.14 - £ 1,207,269) for which security has been given.

They also include the following debts falling due in more than five years:

	28.4.15 £	30.4.14 £
Repayable otherwise than by instalments	<u>1,142,967</u>	<u>1,142,967</u>

Park House Estates Limited (Registered number: 03466922)

**Notes to the Abbreviated Accounts - continued
for the Period 1 May 2014 to 28 April 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.4.15 £	30.4.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

R H Bilton, a director, owns sufficient share capital to control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.