

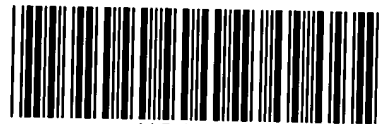
REGISTERED NUMBER: 03466459 (England and Wales)

CLARITY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



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COMPANIES HOUSE

CLARITY LIMITED

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for the year ended 31 December 2015

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CLARITY LIMITED

COMPANY INFORMATION
for the year ended 31 December 2015

DIRECTORS:

A G G Jones
Mrs K J Jones
G J Bolton

SECRETARY:

Mrs K J Jones

REGISTERED OFFICE:

1 Crown Square
Woking
Surrey
GU21 6HR

REGISTERED NUMBER:

03466459 (England and Wales)

AUDITORS:

HPCA Limited
Chartered Accountants
and Statutory Auditors
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

REPORT OF THE INDEPENDENT AUDITORS TO
CLARITY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Clarity Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

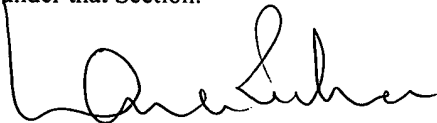
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Lance Redman (Senior Statutory Auditor)
for and on behalf of HPCA Limited
Chartered Accountants
and Statutory Auditors
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

Date:

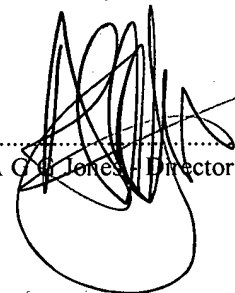
20 April 2016

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	83,641	674
Investments	3	<u>239,823</u>	<u>239,823</u>
		323,464	240,497
CURRENT ASSETS			
Debtors		518,874	494,000
Cash at bank and in hand		<u>1,609,193</u>	<u>1,719,126</u>
		2,128,067	2,213,126
CREDITORS			
Amounts falling due within one year		<u>405,573</u>	<u>508,151</u>
NET CURRENT ASSETS		<u>1,722,494</u>	<u>1,704,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,045,958	1,945,472
PROVISIONS FOR LIABILITIES		<u>16,384</u>	-
NET ASSETS		<u>2,029,574</u>	<u>1,945,472</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Retained earnings		<u>2,019,574</u>	<u>1,935,472</u>
SHAREHOLDERS' FUNDS		<u>2,029,574</u>	<u>1,945,472</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th Mar 2016 and were signed on its behalf by:


.....
A G Jones - Director

CLARITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Income is recognised net of vat as follows:

- Fee income is recognised when the service has been performed;
- Investment management income is recognised in the period to which it relates;
- Commissions received in lieu of fees are recognised when the relevant services are performed and to the extent that commission is received in advance, it is deferred to future periods and then released when the services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Office equipment	- Straight line over 3 years
Fixtures and fittings	- Straight line over 5 years

The company has a policy for capitalising computer equipment costing > £1,000, anything less is expensed.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	26,189
Additions	<u>102,096</u>
At 31 December 2015	<u>128,285</u>
DEPRECIATION	
At 1 January 2015	25,515
Charge for year	<u>19,129</u>
At 31 December 2015	<u>44,644</u>
NET BOOK VALUE	
At 31 December 2015	<u>83,641</u>
At 31 December 2014	<u>674</u>

CLARITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	239,823
NET BOOK VALUE	
At 31 December 2015	239,823
At 31 December 2014	239,823

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint venture

ClarityTV Ltd

Nature of business: To introduce clients to clarity Ltd

Class of shares:	% holding	2015	2014
Ordinary	51.00	£	£
Aggregate capital and reserves		486,627	475,783
Profit for the year		10,844	3,406

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
9,500	A Ordinary	£1	9,500	9,500
500	B Ordinary	£1	500	500
			10,000	10,000

The company has granted share options over Ordinary C shares of £1 as follows:

	Options as at 01/01/15	Options granted in the year	Options forfeited/ lapsed in the year	Options as at 31/12/15	Exercise price	Earliest normal exercise date	Expiry date range
EMI scheme:							
- dated 1 Dec 2006	472	-	-	472	£12	01/12/06	01/12/16
- dated 22 Dec 2010	200	-	-	200	£30	22/12/10	22/12/20
- dated 22 Dec 2010	131	-	-	131	£30	01/01/12	01/01/22
Total	803	-	-	803			

CLARITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director and majority shareholder, Mr Angus Jones. All dividends declared in the year were payable to Mr A Jones and his wife Mrs K Jones.