

Company Registration No. 03466178 (England and Wales)

**ELDA DEVELOPMENTS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

# ELDA DEVELOPMENTS LIMITED

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# ELDA DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,002,821		1,003,412
<b>Current assets</b>					
Stocks		16,295		12,495	
Debtors		14,062		3,620	
Cash at bank and in hand		95,303		105,662	
		<u>125,660</u>		<u>121,777</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(214,301)</u>		<u>(232,082)</u>	
<b>Net current liabilities</b>			(88,641)		(110,305)
<b>Total assets less current liabilities</b>			<u>914,180</u>		<u>893,107</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			600,411		600,411
Profit and loss account			313,669		292,596
<b>Shareholders' funds</b>			<u>914,180</u>		<u>893,107</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 May 2017

Mr Massimo Marcovecchio

**Director**

**Company Registration No. 03466178**

# ELDA DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for consultancy services provided and rents receivable.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Over 10 years
Fixtures, fittings & equipment	33% Reducing balance

The improvements to property are not depreciated.

In accordance with SSAP 19, no depreciation is provided on the company's freehold investment properties. This is a departure from the requirements of Companies Act 2006 that all properties should be depreciated. In the opinion of the directors, this departure is necessary for the financial statements to give a true and fair view, as properties are included in the financial statements at their open market value.

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.6 Investment Properties

In accordance with SSAP 19, investment properties are revalued annually, and any aggregate surplus or deficit is taken to the revaluation reserve. Temporary deficits are deducted from the revaluation reserve, and any permanent diminution in value is charged to the profit and loss account. No depreciation is provided in respect of investment properties.

# ELDA DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost or valuation

At 1 December 2015 & at 30 November 2016

1,017,361

#### Depreciation

At 1 December 2015

13,949

Charge for the year

591

At 30 November 2016

14,540

#### Net book value

At 30 November 2016

1,002,821

At 30 November 2015

1,003,412

### 3 Share capital

2016

2015

£

£

#### Allotted, called up and fully paid

100 Ordinary Shares of £1 each

100

100

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's Loan Account	3.00	(3,334)	18,121	138	4,910	10,015
		(3,334)	18,121	138	4,910	10,015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.