

Company Registration No. 03466178 (England and Wales)

ELDA DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

ELDA DEVELOPMENTS LIMITED

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ELDA DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		845,374		806,151
Current assets					
Stocks		820		-	
Debtors		1,246		855	
Cash at bank and in hand		84,257		81,431	
		<u>86,323</u>		<u>82,286</u>	
Creditors: amounts falling due within one year		<u>(253,581)</u>		<u>(261,471)</u>	
Net current liabilities			(167,258)		(179,185)
Total assets less current liabilities			<u>678,116</u>		<u>626,966</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			440,411		400,411
Profit and loss account			237,605		226,455
Shareholders' funds			<u>678,116</u>		<u>626,966</u>

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 June 2013

Mr Massimo Marcovecchio

Director

Company Registration No. 03466178

ELDA DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for consultancy services provided and rents receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than investment properties are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Over 10 years
Fixtures, fittings & equipment	33% Reducing balance

The improvements to property are not depreciated.

In accordance with SSAP 19, no depreciation is provided on the company's freehold investment properties. This is a departure from the requirements of Companies Act 2006 that all properties should be depreciated. In the opinion of the directors, this departure is necessary for the financial statements to give a true and fair view, as properties are included in the financial statements at their open market value.

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Investment Properties

In accordance with SSAP 19, investment properties are revalued annually, and any aggregate surplus or deficit is taken to the revaluation reserve. Temporary deficits are deducted from the revaluation reserve, and any permanent diminution in value is charged to the profit and loss account. No depreciation is provided in respect of investment properties.

ELDA DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 December 2011 817,361

Revaluation 40,000

At 1 December 2011 & at 30 November 2012 857,361

Depreciation

At 1 December 2011 11,210

Charge for the year 777

At 30 November 2012 11,987

Net book value

At 30 November 2012 845,374

At 30 November 2011 806,151

3 Share capital

2012

2011

£

£

Allotted, called up and fully paid

100 Ordinary Shares of £1 each 100 100

4 Related party relationships and transactions

Other transactions

Included within other creditors is the balance on the directors' loan account of £96,392 (2011: £104,695). This has been loaned to the company interest free.

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