

Company Registration No. 03466178 (England and Wales)

ELDA DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

THURSDAY



A03 *A1D099DK* #144
12/07/2012
COMPANIES HOUSE

Roger Lugg & Co

Chartered Accountants

ELDA DEVELOPMENTS LIMITED

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ELDA DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

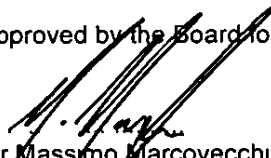
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		806,151		652,948
Current assets					
Debtors		855		75	
Cash at bank and in hand		81,431		80,718	
		82,286		80,793	
Creditors, amounts falling due within one year		(261,471)		(270,644)	
Net current liabilities			(179,185)		(189,851)
Total assets less current liabilities			626,966		463,097
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			400,411		247,000
Profit and loss account			226,455		215,997
Shareholders' funds			626,966		463,097

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10th July 2012


Mr Massimo Marcovecchio
Director

Company Registration No. 03466178

ELDA DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for consultancy services provided and rents receivable

1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	None provided
Fixtures, fittings & equipment	33% Reducing balance

The improvements to property are not depreciated

In accordance with SSAP 19, no depreciation is provided on the company's freehold investment properties. This is a departure from the requirements of Companies Act 2006 that all properties should be depreciated. In the opinion of the directors, this departure is necessary for the financial statements to give a true and fair view, as properties are included in the financial statements at their open market value.

1 4 Investment Properties

In accordance with SSAP 19, investment properties are revalued annually, and any aggregate surplus or deficit is taken to the revaluation reserve. Temporary deficits are deducted from the revaluation reserve, and any permanent diminution in value is charged to the profit and loss account. No depreciation is provided in respect of investment properties.

ELDA DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 December 2010	663,810
Additions	140
Revaluation	153,411
	<u>817,361</u>
At 30 November 2011	
Depreciation	
At 1 December 2010	10,862
Charge for the year	348
	<u>11,210</u>
At 30 November 2011	
Net book value	
At 30 November 2011	<u>806,151</u>
At 30 November 2010	<u>652,948</u>

3 Share capital

2011
£

2010
£

Allotted, called up and fully paid
100 Ordinary Shares of £1 each

100 100

4 Related party relationships and transactions

Other transactions

Included within other creditors is the balance on the directors' loan account of £104,695 (2010 £112,625)
This has been loaned to the company interest free

Also included in other creditors is a loan of £149,423 (2010 £149,423) owed to Britech Investments Limited of which Mr Marcovecchio is director and owner of 95% of the issued share capital