

ELDA DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004



A21
COMPANIES HOUSE

0676
23/08/05

Roger Lugg & Co

Chartered Accountants

ELDA DEVELOPMENTS LIMITED

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ELDA DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	468,937		464,383	
Current assets					
Debtors		2,739		2,746	
Cash at bank and in hand		144,742		161,717	
		<u>147,481</u>		<u>164,463</u>	
Creditors: amounts falling due within one year		<u>(21,450)</u>		<u>(41,118)</u>	
Net current assets		126,031		123,345	
Total assets less current liabilities		<u>594,968</u>		<u>587,728</u>	
Creditors: amounts falling due after more than one year		<u>(210,000)</u>		<u>(210,000)</u>	
		<u>384,968</u>		<u>377,728</u>	
Capital and reserves					
Called up share capital	3†	100		100	
Revaluation reserve		247,000		247,000	
Profit and loss account		137,868		130,628	
Shareholders' funds		<u>384,968</u>		<u>377,728</u>	

ELDA DEVELOPMENTS LIMITED

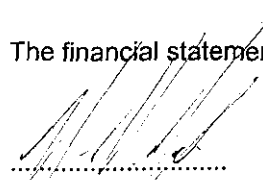
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2004

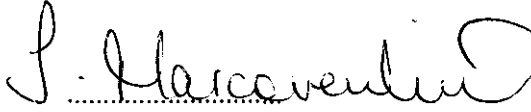
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/08/05


M M Marcovecchio
Director


T C Marcovecchio
Director

ELDA DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	None provided
Fixtures, fittings & equipment	33% Reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 December 2003	468,926
Additions	6,000
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At 30 November 2004	474,926
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Depreciation	
At 1 December 2003	4,543
Charge for the year	1,446
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At 30 November 2004	5,989
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Net book value	
At 30 November 2004	468,937
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At 30 November 2003	464,383
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3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary Shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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