

ELDA DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

- for the year ended -

30TH NOVEMBER 1999

Company No: 3466178

*Roger Lugg & C*

Chartered Accountants



A03  
COMPANIES HOUSE

\*ATP9RQG9\*

D499  
28/06/00

**ELDA DEVELOPMENTS LTD**

**INDEX TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 1999**

**Page**

- |          |                       |
|----------|-----------------------|
| <b>1</b> | Balance sheet         |
| <b>2</b> | Notes to the accounts |

**ELDA DEVELOPMENTS LTD**

**DIRECTORS**

M M Marcovecchio  
T C Marcovecchio

**SECRETARY**

T C Marcovecchio

**BUSINESS ADDRESS**

64 Hilltop Road  
Whyteleafe  
Surrey CR3 ODD

**REGISTERED OFFICE**

64 Hilltop Road  
Whyteleafe  
Surrey CR3 ODD

**PRINCIPAL BANKERS**

Midland Bank plc  
34 Croydon Road  
Caterham  
Surrey CR3 6QB

**ELDA DEVELOPMENTS LTD**

**ABBREVIATED BALANCE SHEET AT 30TH NOVEMBER 1999**

	Note	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>					
Tangible assets	2		210,295		210,440
<b>CURRENT ASSETS</b>					
Debtors			-		440
Cash at bank and in hand		30,580		20,059	
		<u>30,580</u>		<u>20,499</u>	
<b>CREDITORS: Amounts falling due within one year</b>			<u>(10,805)</u>		<u>(15,215)</u>
<b>NET CURRENT ASSETS</b>			<u>19,775</u>		<u>5,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>230,070</u>		<u>215,724</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>(210,000)</u>		<u>(210,000)</u>
			<u>20,070</u>		<u>5,724</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>19,970</u>		<u>5,624</u>
<b>SHAREHOLDERS FUNDS</b>			<u>20,070</u>		<u>5,724</u>

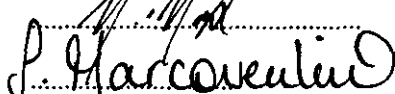
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 November 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved  
by the board on 19/06/2000  
and signed on its behalf by

 ) Directors

The notes on pages 2 to 3 form part of these accounts.

**ELDA DEVELOPMENTS LTD**

**ABBREVIATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 1999**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

**1.2 TURNOVER**

Turnover represents gross rental income and consultancy fees rendered during the year.

**1.3 DEPRECIATION**

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	33% Reducing balance
-----------------------	----------------------

**1.4 INVESTMENT PROPERTIES**

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**1.5 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<u>Cost</u>	
At 1 December 1998 and At 30 November 1999	<u>210,657</u>
<u>Depreciation</u>	
Charge for year	<u>145</u>
At 30 November 1999	<u>362</u>
<u>Net book value at 30 November 1999</u>	<u><u>210,295</u></u>
<u>Net book value at 30 November 1998</u>	<u><u>210,440</u></u>

**ELDA DEVELOPMENTS LTD**

**ABBREVIATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 1999**

**3. SHARE CAPITAL**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<u>Authorised</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>