

Abbey International Events Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

Abbey International Events Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Abbey International Events Limited

Company Information

Director	Mr M C Aljoe
Company secretary	Mrs S Aljoe
Registered office	2nd Floor 32 Old Compton Street London W1D 4TP
Accountants	Ripe LLP Chartered accountants 9A Burroughs Gardens London NW4 4AU

Abbey International Events Limited
(Registration number: 03465424)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	450,504	445,884
Cash at bank and in hand		<u>149,582</u>	<u>23,218</u>
		600,086	469,102
Creditors: Amounts falling due within one year	<u>5</u>	<u>(199,343)</u>	<u>(77,985)</u>
Net assets		<u>400,743</u>	<u>391,117</u>
Capital and reserves			
Called up share capital	<u>6</u>	1,000	1,000
Retained earnings		<u>399,743</u>	<u>390,117</u>
Shareholders' funds		<u>400,743</u>	<u>391,117</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 13 April 2023

Mr M C Aljoe
Director

Abbey International Events Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2nd Floor
32 Old Compton Street
London
W1D 4TP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Abbey International Events Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Abbey International Events Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Debtors

		2022	2021
Current	Note	£	£
Trade debtors		1,120	-
Amounts owed by related parties	7	413,431	409,931
Other debtors		35,953	35,953
		<u>450,504</u>	<u>445,884</u>

5 Creditors

Creditors: amounts falling due within one year

		2022	2021
	Note	£	£
Due within one year			
Amounts owed to related parties	7	157,471	70,606
Taxation and social security		1,916	1,209
Other creditors		39,956	6,170
		<u>199,343</u>	<u>77,985</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Abbey International Events Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

7 Related party transactions

Mr M.C. Aljoe is a director of related company. At the balance sheet date:

- a) Abbey Leisure Group Limited owed £96,253 (2021: £92,753) to the company.
- b) Helenslea Limited owed £303,370 (2021: £303,370) to the company.
- c) Compton Communications Ltd (Formerly known as Abbey Leisure Events Limited) owed £13,808 (2021: £13,808) to the company.
- d) Oberon Properties Limited, a subsidiary company of Abbey Leisure Group Limited owed £35,953 (2021: £35,953) to the company. (Mr M.C. Aljoe is a director and a shareholder of Abbey Leisure Group Limited).

At the balance sheet date, the company owed:

- a) £62,019 (2021: £35,119) to D.A.M. Management Limited, a company in which Mr M.C. Aljoe is a director.
- b) £95,452 (2021: £35,487) to Abbey Box Office Limited, a company in which Mr M.C. Aljoe is a director.
- c) £5,000 (2021: £5,000) to Mr M.C Aljoe, a director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.