

Abbey International Events Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Ripe LLP
9A Burroughs Gardens
London
NW4 4AU

Abbey International Events Limited

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Abbey International Events Limited

Company Information

Director Mr M C Aljoe

Company secretary Mrs S Aljoe

Registered office 23/24 Greek Street
London
W1D 4DZ

Accountants Ripe LLP
9A Burroughs Gardens
London
NW4 4AU

Abbey International Events Limited
(Registration number: 03465424)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	72	84
Current assets			
Debtors	<u>4</u>	438,684	433,357
Cash at bank and in hand		86,959	103,019
		525,643	536,376
Creditors: Amounts falling due within one year	<u>5</u>	(244,309)	(265,275)
Net current assets		281,334	271,101
Net assets		281,406	271,185
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		280,406	270,185
Total equity		281,406	271,185

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 May 2018

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Mr M C Aljoe

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

23/24 Greek Street

London

W1D 4DZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and figures are shown to the nearest whole pound.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

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Notes to the Financial Statements for the Year Ended 31 December 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2017	1,569	1,569
At 31 December 2017	1,569	1,569
Depreciation		
At 1 January 2017	1,485	1,485
Charge for the year	12	12
At 31 December 2017	1,497	1,497
Carrying amount		
At 31 December 2017	72	72
At 31 December 2016	84	84

4 Debtors

	Note	2017 £	2016 £
Trade debtors		3,300	17,600
Amounts owed by related parties		433,042	415,757
Other debtors		2,342	-
		438,684	433,357

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Notes to the Financial Statements for the Year Ended 31 December 2017

5 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Trade creditors		-	11
Amounts owed to group undertakings and undertakings in which the company has a participating interest		240,314	255,767
Accruals and deferred income		1,500	1,400
Other creditors		2,495	8,097
		<u>244,309</u>	<u>265,275</u>

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.