Registration number: 03465424

Abbey International Events Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Ripe LLP
9a Burroughs Gardens
London
NW4 4AU

Abbey International Events Ltd
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Abbey International Events Ltd
Company Information

Director	Mr A Aljoe
Company secretary	Mrs S Aljoe
Registered office	Basement 2 22 Greek Street London W1D 4DY
Accountants	Ripe LLP 9a Burroughs Gardens London NW4 4AU

Abbey International Events Ltd
(Registration number: 03465424)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	84	99
Current assets			
Debtors	3	448,741	190,427
Cash at bank and in hand		103,019	347,795
		551,760	538,222
Creditors: Amounts falling due within one year	4	(280,659)	(370,236)
Net current assets		271,101	167,986
Net assets		271,185	168,085
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		270,185	167,085
Total equity		271,185	168,085

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 21 March 2017

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Mr A Aljoe

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax
The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	1,569	1,569
At 31 December 2016	1,569	1,569
Depreciation		
At 1 January 2016	1,470	1,470
Charge for the year	15	15
At 31 December 2016	1,485	1,485
Carrying amount		
At 31 December 2016	84	84
At 31 December 2015	99	99

3 Debtors

	2016 £	2015 £
Trade debtors	17,600	9,286
Prepayments	431,141	181,141
	448,741	190,427

4 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		11	-
Other creditors		280,648	370,236
		280,659	370,236

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000