

Company Registration No. 3465424 (England and Wales)

**ABBAY INTERNATIONAL EVENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**



# ABBHEY INTERNATIONAL EVENTS LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# **ABBAY INTERNATIONAL EVENTS LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005**

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		503		592
<b>Current assets</b>					
Debtors		121,350		29,488	
Cash at bank and in hand		54,516		101,867	
		<u>175,866</u>		<u>131,355</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(117,184)</u>		<u>(89,452)</u>	
<b>Net current assets</b>			58,682		41,903
<b>Total assets less current liabilities</b>			<u>59,185</u>		<u>42,495</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			59,183		42,493
<b>Shareholders' funds</b>			<u>59,185</u>		<u>42,495</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/03/06



M C Aljoe  
Director

# **ABBAY INTERNATIONAL EVENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum reducing balance method
--------------------------------	---------------------------------------

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2005 & at 31 December 2005	1,569
<b>Depreciation</b>	
At 1 January 2005	977
Charge for the year	89
At 31 December 2005	1,066
<b>Net book value</b>	
At 31 December 2005	503
At 31 December 2004	592

### **3 Share capital**

	<b>2005 £</b>	<b>2004 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

# **ABBAY INTERNATIONAL EVENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005**

---

### **4 Control**

The company is under the ultimate control of Mr M.C. Aljoe, the director and majority shareholder.