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BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

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BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Raj Loomba (Chairman) Lord Dholakia OBE, DL Mr Tony Baldry, MP Nicolas Maclean of Pennycross D K Singh J D W Barnes Roma Loomba
Secretary	Raj Loomba (Chairman)
Charity Registration Number	1069137
Company Registration Number	3465049
Registered office	622 Western Avenue London W3 0TF
Bankers	HSBC Bank plc 27-32 Poultry London EC2P 2BX
Solicitors	Bates, Wells and Braithwaite Cheapside House 138 Cheapside London EC2V 6BB

BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The Trustees present their report and accounts for the year ended 31 December 2005.

Objects of the charity

The charity is a company limited by guarantee. The charity's objects are to promote education, in particular through the provision of educational fellowships for visiting Indian academics. The policies adopted in furtherance of these objects are the provision of funding to universities to support the fellowships. Recipients of donations are decided by the Board of Trustees.

The governing document is the company's Memorandum and Articles of Association.

The charity's constitution requires a minimum of three trustees. Trustees must be members of the company and the power to appoint and remove trustees rests with the members in General Meeting.

Review of activities

The charity has funded fellowships at universities in Cambridge, Edinburgh, Hull, Oxford and Wales during previous years. During the year ended 31 December 2005, the following activities took place:

Dr Rana Pratap Behal, Reader in History, Delhi University, was appointed by Cambridge University as the Singhvi Fellow 2005. His research interest was in the area of Indian labour history with focus on the history of tea plantation labour in Assam during the British rule in India.

Edinburgh University decided to leave the L Singhvi visiting Professorship fund to accumulate. Plans were however made to invite Professor Sumit Sarkar of Delhi University to give a public lecture on 14 March 2006 on the theme of 'The many nationalisms of late-colonial and post-colonial India' followed by a seminar on 16 March 2006 on the theme of 'The problematisation of binaries in South Asian history writing'

There were no visiting Fellows during the year at Hull, Oxford and Wales. Reports of activities are expected in due course.

Trustees

The trustees named on page 1, who are also the directors for the purpose of company law, who served during the year were:

Raj Loomba (Chairman)
Lord Dholakia OBE, DL
Mr Tony Baldry, MP
Nicolas Maclean of Pennycross
D K Singh
J D W Barnes
Roma Loomba

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Financial Review

The charity received donations of £2,015 during the year.

Reserves Policy

At 31 December 2005 the charity held reserves of £516.

Risk Management

The trustees have reviewed the affairs of the charity and do not consider that there are any major risks which the charity faces.

BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005 (Continued)

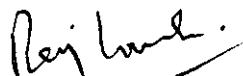
Statement of trustees' responsibilities

The trustees are required under the law applicable to charities in England and Wales to prepare accounts for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf on 30 OCT 2006 by:-



Raj Loomba (Chairman)
Trustee

BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 £	2004 £
Incoming resources			
Donations received		2,015	-
Interest received		8	4
		<u>2,023</u>	<u>4</u>
 Resources expended			
Charitable expenditure:			
Management and administration	2	<u>15</u>	<u>294</u>
		<u>15</u>	<u>294</u>
 Net movement in funds - surplus/(deficit)		2,008	(290)
Fund balances at 1 January 2005 - (deficit)		<u>(1,492)</u>	<u>(1,202)</u>
Fund balances at 31 December 2005 - surplus/(deficit)		<u><u>516</u></u>	<u><u>(1,492)</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

The notes on page 7 form part of these Accounts.

BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND

BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	2004 £
Current Assets			
Cash at bank and in hand		2,399	391
Creditors: amounts falling due within one year	5	(1,883)	(1,883)
Net Assets/(Deficiency)		<u>516</u>	<u>(1,492)</u>
Income Funds			
Unrestricted funds - surplus/(deficit)		<u>516</u>	<u>(1,492)</u>

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2005. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2005 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 30 Oct 2006 by:-

Raj Loomba

Raj Loomba (Chairman)

Trustee

The notes on page 7 form part of these Accounts.

BRITISH INDIAN GOLDEN JUBILEE BANQUET FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

a) Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). In preparing the accounts the charity follows best practice as laid down in the Statement of Recommended Practice (SORP) on Accounting and Reporting by Charities (revised 2005).

b) Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. There were no restricted funds at the beginning of the year or at the end of the year.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

c) Voluntary income

Donations, legacies and other forms of voluntary income are recognised as incoming resources when received.

d) Resources expended

Expenditure is included on an accruals basis.

2 Total resources expended

	2005 £	2004 £
Direct charitable expenditure	-	-
Other expenditure:		
Management and administration	15	294
	<u>15</u>	<u>294</u>
Management and administration comprises:		
Accountancy	-	294
	<u>-</u>	<u>294</u>

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, nor were any of them reimbursed for any travelling expenses (2004 - nil).

4 Employees

Number of employees

There were no employees during the year (2004 - nil).

5 Creditors: Amounts falling due within one year

	2005 £	2004 £
Accruals and sundry (see note 7)	<u>1,883</u>	<u>1,883</u>

6 Donations Received

Rinku Group Plc (see note 7)

2,015	-
<u>2,015</u>	<u>-</u>

7 Related parties

Included in Creditors are interest-free loans of £1,000 (2004 - £1,000) and £2 (2004 - £2) from Rinku Group Plc (Raj Loomba, who is a trustee of the charity, is a director of the Company) and Raj Loomba personally respectively. During the year the Charity received Donations from Rinku Group Plc of £2,015 (2004 - £nil).