

REGISTERED COMPANY NUMBER: 03463915 (England and Wales)
REGISTERED CHARITY NUMBER: 1067975

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2019
for
WICKESAID LIMITED**

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA



WICKESAID LIMITED

**Contents of the Financial Statements
for the year ended 30 April 2019**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10

WICKESAID LIMITED

Report of the Trustees for the year ended 30 April 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the charity, as stated in its governing document, are;

the relief of need due to poverty amongst current and past employees of Wickes Limited, or any of its subsidiaries, and their dependants;

the advancement of education (and in seeking to fulfil this objective the Board may include as beneficiaries current and past employees of Wickes Limited, or any of its subsidiaries and their dependants as well as the public generally);

the relief of need due to age or sickness; and

the making of donations to such other registered charities as the Board decides.

Grantmaking

The charity aims to achieve these objects by making donations from income derived from cash on deposit or investments. Beneficiaries are decided upon by the trustees, in line with the objectives above. A committee of the trustees may decide on donations up to £2,000 per charity to a maximum of £10,000 per month, reporting back to the Board upon its decisions.

Money may be invested in any investments, such as securities (including equities, bonds and money market deposits), or property that the Board decide upon. The Board may also delegate the management of investments to a Financial Expert under certain terms.

ACHIEVEMENT AND PERFORMANCE

Investment performance

As the company is limited by Guarantee it is prohibited from declaring dividends.

FINANCIAL REVIEW

Reserves policy

Since the inception of the charity the directors have pursued a donation policy which could incorporate the use of reserves from both capital and income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Directors are elected by Wickes Limited. At any one time there must be at least three trustees and decisions about the charity are made at quarterly meetings.

New trustees are briefed on the history and constitution of the charity by the Secretary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03463915 (England and Wales)

Registered Charity number

1067975

WICKESAID LIMITED

Report of the Trustees for the year ended 30 April 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Wick Episcopi Upper Wick Lane
Rushwick
Worcester
Worcestershire
WR2 5SY

Trustees

A Gordon
K R Stokes-Smith
K Ash

Company Secretary

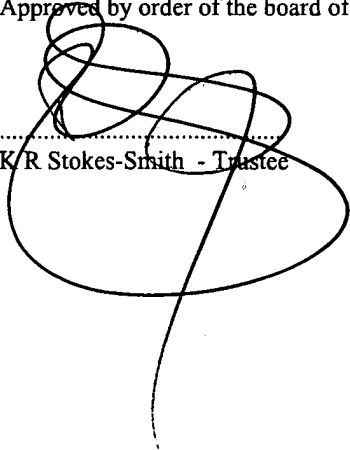
Manorial Heritage Limited

Independent examiner

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on13/11/2020..... and signed on its behalf by:


.....
K R Stokes-Smith - Trustee

**Independent Examiner's Report to the Trustees of
Wickesaid Limited**

Independent examiner's report to the trustees of Wickesaid Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Haines Watts Worcester Limited

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

Date: 13 January 2020

WICKESAID LIMITED**Statement of Financial Activities
for the year ended 30 April 2019**

		2019 Unrestricted fund £	2018 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	-	389
Total		-	389
EXPENDITURE ON			
Raising funds	3	183	181
Charitable activities			
Grants		355,000	-
Total		355,183	181
NET INCOME/(EXPENDITURE)		(355,183)	208
RECONCILIATION OF FUNDS			
Total funds brought forward		399,400	399,192
TOTAL FUNDS CARRIED FORWARD		<u>44,217</u>	<u>399,400</u>

The notes form part of these financial statements

WICKESAID LIMITED**Balance Sheet
At 30 April 2019**

	Notes	2019 Unrestricted fund £	2018 Total funds £
CURRENT ASSETS			
Cash in hand		44,397	399,580
CREDITORS			
Amounts falling due within one year	6	(180)	(180)
NET CURRENT ASSETS		<u>44,217</u>	<u>399,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,217</u>	<u>399,400</u>
NET ASSETS		<u>44,217</u>	<u>399,400</u>
FUNDS	7		
Unrestricted funds		<u>44,217</u>	<u>399,400</u>
TOTAL FUNDS		<u>44,217</u>	<u>399,400</u>

The notes form part of these financial statements

WICKESAID LIMITED

Balance Sheet - continued
At 30 April 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

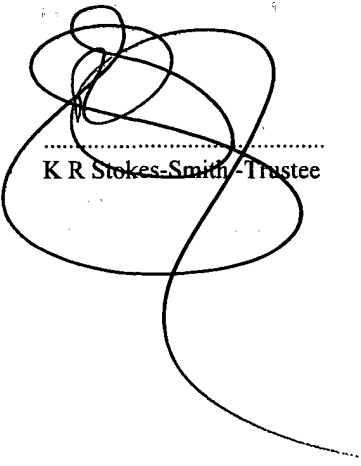
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 13/1/2020 and were signed on its behalf by:


K R Stokes-Smith - Trustee

The notes form part of these financial statements

WICKESAID LIMITED

Notes to the Financial Statements for the year ended 30 April 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	-	389

3. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Support costs	183	181

WICKESAID LIMITED

Notes to the Financial Statements - continued for the year ended 30 April 2019

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2019 nor for the year ended 30 April 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2019 nor for the year ended 30 April 2018.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	389
Total	389
EXPENDITURE ON	
Raising funds	181
Total	181
NET INCOME/(EXPENDITURE)	208
RECONCILIATION OF FUNDS	
Total funds brought forward	399,192
TOTAL FUNDS CARRIED FORWARD	399,400

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accrued expenses	180	180

7. MOVEMENT IN FUNDS

	At 1.5.18 £	Net movement in funds £	At 30.4.19 £
Unrestricted funds			
General fund	399,400	(355,183)	44,217
TOTAL FUNDS	399,400	(355,183)	44,217

WICKESAID LIMITED**Notes to the Financial Statements - continued
for the year ended 30 April 2019****7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(355,183)	(355,183)
TOTAL FUNDS	<u>-</u>	<u>(355,183)</u>	<u>(355,183)</u>

Comparatives for movement in funds

	At 1.5.17 £	Net movement in funds £	At 30.4.18 £
Unrestricted Funds			
General fund	399,192	208	399,400
TOTAL FUNDS	<u>399,192</u>	<u>208</u>	<u>399,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389	(181)	208
TOTAL FUNDS	<u>389</u>	<u>(181)</u>	<u>208</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.17 £	Net movement in funds £	At 30.4.19 £
Unrestricted funds			
General fund	399,192	(354,975)	44,217
TOTAL FUNDS	<u>399,192</u>	<u>(354,975)</u>	<u>44,217</u>

WICKESAID LIMITED

Notes to the Financial Statements - continued for the year ended 30 April 2019

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389	(355,364)	(354,975)
TOTAL FUNDS	<u>389</u>	<u>(355,364)</u>	<u>(354,975)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2019.

9. GUARANTEES BY MEMBERS

The members have undertaken to contribute a total of three pounds to the assets of the Company in the event of it being wound up.