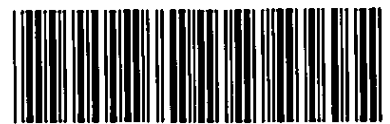


COMPANY REGISTRATION NUMBER 3463894

PATTENDENS LTD
FINANCIAL STATEMENTS
30 NOVEMBER 2008

TAYLOR & CO
Reporting Accountants
62 Cottall Avenue
Chatham
Kent
ME4 6HH

TUESDAY



A9MZCCPH

A06

25/08/2009

54

COMPANIES HOUSE

PATTENDENS LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Accountants' report to the director	7
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

PATTENDENS LTD

THE DIRECTOR'S REPORT

YEAR ENDED 30 NOVEMBER 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a business selling DIY products to the trade and general public.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 November 2008	At 1 December 2007
Mr B Midda	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
59b Grove Road
Strood
Rochester
Kent
ME2 4BY

Signed by

Mr B Midda

Director



Approved by the director on

PATTENDENS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2008

	Note	2008 £	2007 £
TURNOVER		21,488	19,526
Cost of sales		<u>13,307</u>	<u>19,863</u>
GROSS PROFIT/(LOSS)		8,181	(337)
Distribution costs		342	—
Administrative expenses		<u>2,831</u>	<u>3,019</u>
OPERATING PROFIT/(LOSS)	2	5,008	(3,356)
Interest receivable		23	17
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5,031</u>	<u>(3,339)</u>
Tax on profit/(loss) on ordinary activities		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>5,031</u>	<u>(3,339)</u>
Balance brought forward		<u>12</u>	<u>3,351</u>
Balance carried forward		<u>5,043</u>	<u>12</u>

The notes on pages 4 to 5 form part of these financial statements.

PATTENDENS LTD

BALANCE SHEET

30 NOVEMBER 2008

	Note	2008 £	£	2007 £
FIXED ASSETS				
Tangible assets	3		<u>1,027</u>	<u>1,369</u>
CURRENT ASSETS				
Stocks		11,952		12,036
Cash at bank and in hand		<u>2,022</u>		<u>1,135</u>
		13,974		13,171
CREDITORS: Amounts falling due within one year	4	<u>9,957</u>		<u>14,527</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>4,017</u>	<u>(1,356)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,044</u>	<u>13</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		1	1
Profit and loss account			<u>5,043</u>	<u>12</u>
SHAREHOLDER'S FUNDS			<u>5,044</u>	<u>13</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

MR B MIDDA
Director



The notes on pages 4 to 5 form part of these financial statements.

PATTENDENS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2008	2007
	£	£
Director's emoluments	—	—
Depreciation of owned fixed assets	<u>342</u>	<u>—</u>

PATTENDENS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 December 2007 and 30 November 2008	<u>5,710</u>
DEPRECIATION	
At 1 December 2007	4,341
Charge for the year	<u>342</u>
At 30 November 2008	<u>4,683</u>
NET BOOK VALUE	
At 30 November 2008	<u>1,027</u>
At 30 November 2007	<u>1,369</u>

4. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	2,282	3,107
Other creditors	<u>7,675</u>	<u>11,420</u>
	<u>9,957</u>	<u>14,527</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Midda throughout the current and previous year. Mr Midda is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

PATTENDENS LTD
MANAGEMENT INFORMATION
YEAR ENDED 30 NOVEMBER 2008

The following pages do not form part of the statutory financial statements.

PATTENDENS LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF PATTENDENS LTD
YEAR ENDED 30 NOVEMBER 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2008, set out on pages 2 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

62 Cottall Avenue
Chatham
Kent
ME4 6HH

22/8/09.


TAYLOR & CO
Reporting Accountants

PATTENDENS LTD
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2008

	2008	2007
	£	£
TURNOVER	21,488	19,526
COST OF SALES		
Opening stock and work-in-progress	12,036	9,632
Purchases	<u>13,223</u>	<u>22,267</u>
	25,259	31,899
Closing stock - raw materials	<u>(11,952)</u>	<u>(12,036)</u>
	13,307	19,863
GROSS PROFIT/(LOSS)	<u>8,181</u>	<u>(337)</u>
OVERHEADS		
Depreciation of plant and machinery	342	—
Administrative expenses	<u>2,831</u>	<u>3,019</u>
	3,173	3,019
OPERATING PROFIT/(LOSS)	5,008	(3,356)
Bank interest receivable	<u>23</u>	<u>17</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u><u>5,031</u></u>	<u><u>(3,339)</u></u>

PATTENDENS LTD

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2008

	2008		2007
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Rent, rates and water	1,359		1,177
Light and heat	145		249
Repairs and maintenance (allowable)	21		—
		1,525	1,426
General expenses			
Motor expenses	456		411
Telephone	219		365
Office expenses	184		73
Printing, stationery and postage	103		335
Accountancy fees	250		299
		1,212	1,483
Financial costs			
Bank charges		94	110
		2,831	3,019
INTEREST RECEIVABLE			
Bank interest receivable		23	17