

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
PANTHER PRINT & DESIGN LIMITED



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for the Year Ended 31 March 2018

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PANTHER PRINT & DESIGN LIMITED

Company Information
for the Year Ended 31 March 2018

DIRECTOR: R C Quick

SECRETARY: R C Quick

REGISTERED OFFICE: Unit 3, The CEME Innovation Centre
Marsh Way
Rainham
Essex
RM13 8EU

REGISTERED NUMBER: 03463017

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Report of the Director
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

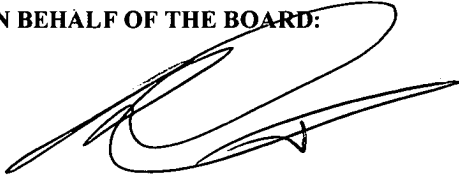
DIVIDENDS

No dividends will be distributed for the year ended 31 March 2018.

DIRECTOR

R C Quick held office during the whole of the period from 1 April 2017 to the date of this report.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R C Quick', written over a horizontal line.

R C Quick - Director

28 January 2019

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Income Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
TURNOVER			231,906		177,057
Cost of sales			155,821		56,378
GROSS PROFIT			76,085		120,679
Distribution costs		4,002		4,288	
Administrative expenses		109,242		103,098	
			113,244		107,386
OPERATING (LOSS)/PROFIT	4		(37,159)		13,293
Interest payable and similar expenses			5		-
(LOSS)/PROFIT BEFORE TAXATION			(37,164)		13,293
Tax on (loss)/profit			(764)		2,641
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			(36,400)		10,652

The notes form part of these financial statements

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	5		86,500		14,000
Tangible assets	6		48,877		38,371
			<u>135,377</u>		<u>52,371</u>
CURRENT ASSETS					
Stocks		7,385		32,250	
Debtors	7	90,656		63,815	
Cash at bank		9,272		3	
		<u>107,313</u>		<u>96,068</u>	
CREDITORS					
Amounts falling due within one year	8	275,668		144,253	
NET CURRENT LIABILITIES			<u>(168,355)</u>		<u>(48,185)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,978)</u>		<u>4,186</u>
PROVISIONS FOR LIABILITIES			<u>2,945</u>		<u>3,709</u>
NET (LIABILITIES)/ASSETS			<u><u>(35,923)</u></u>		<u><u>477</u></u>
CAPITAL AND RESERVES					
Called up share capital			502		502
Share premium			108,900		108,900
Capital redemption reserve			(71,567)		(71,567)
Retained earnings			<u>(73,758)</u>		<u>(37,358)</u>
SHAREHOLDERS' FUNDS			<u><u>(35,923)</u></u>		<u><u>477</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

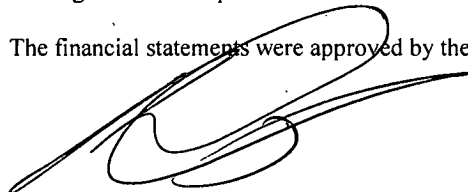
The notes form part of these financial statements

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2019 and were signed by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

R C Quick - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

PANTHER PRINT & DESIGN LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 5).

4. OPERATING (LOSS)/PROFIT

The operating loss (2017 - operating profit) is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	8,759	5,524
Goodwill amortisation	7,500	3,500
	<u> </u>	<u> </u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	25,000
Additions	80,000
	<u> </u>
At 31 March 2018	105,000
AMORTISATION	
At 1 April 2017	11,000
Charge for year	7,500
	<u> </u>
At 31 March 2018	18,500
NET BOOK VALUE	
At 31 March 2018	86,500
	<u> </u>
At 31 March 2017	14,000
	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	151,881
Additions	19,265
At 31 March 2018	171,146
DEPRECIATION	
At 1 April 2017	113,510
Charge for year	8,759
At 31 March 2018	122,269
NET BOOK VALUE	
At 31 March 2018	48,877
At 31 March 2017	38,371

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	76,022	56,134
Other debtors	14,634	7,681
	90,656	63,815

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	-	3,607
Trade creditors	21,812	21,105
Taxation and social security	7,193	(377)
Other creditors	246,663	119,918
	275,668	144,253

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18 £	31.3.17 £
Bank overdraft	-	3,607

The bank overdraft is secured on the personal guarantee of the director.