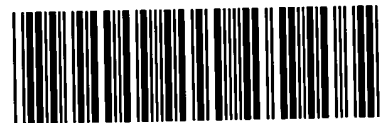


Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
PANTHER PRINT & DESIGN LIMITED

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2017

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**PANTHER PRINT & DESIGN LIMITED**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTOR:**

R C Quick

**SECRETARY:**

R C Quick

**REGISTERED OFFICE:**

Unit 3, The CEME Innovation Centre  
Marsh Way  
Rainham  
Essex  
RM13 8EU

**REGISTERED NUMBER:**

03463017

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Report of the Director  
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**INCORPORATION**

The company was incorporated on 10 November 1997 and commenced trading on 1 April 1999.

**DIVIDENDS**

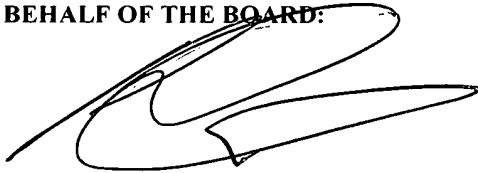
The total distribution of dividends for the year ended 31 March 2017 will be £11,270.

**DIRECTOR**

R C Quick held office during the whole of the period from 1 April 2016 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'R C Quick', written over the text 'ON BEHALF OF THE BOARD:'.

R C Quick - Director

29 January 2018

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Income Statement  
for the Year Ended 31 March 2017

|  | Notes | £              | £                    |
|--|-------|----------------|----------------------|
| <b>TURNOVER</b>  |       |                | 177,057              |
| Cost of sales  |       |                | <u>56,378</u>        |
| <b>GROSS PROFIT</b>                                    |       |                | 120,679              |
| Distribution costs                                     |       | 4,288          |                      |
| Administrative expenses                                |       | <u>103,098</u> |                      |
|  |       |                | <u>107,386</u>       |
| <b>OPERATING PROFIT and<br/>PROFIT BEFORE TAXATION</b> | 4     |                | 13,293               |
| Tax on profit  |       |                | <u>2,641</u>         |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                   |       |                | <u><u>10,652</u></u> |

The notes form part of these financial statements

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Balance Sheet  
31 March 2017

|  | Notes | £            | £               |
|--|-------|--------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |              |                 |
| Intangible assets                            | 5     |              | 14,000          |
| Tangible assets                              | 6     |              | 38,371          |
|  |       |              | <hr/> 52,371    |
| <b>CURRENT ASSETS</b>                        |       |              |                 |
| Stocks                                       |       | 32,250       |                 |
| Debtors                                      | 7     | 63,815       |                 |
| Cash at bank                                 |       | 3            |                 |
|  |       | <hr/> 96,068 |                 |
| <b>CREDITORS</b>                             |       |              |                 |
| Amounts falling due within one year          | 8     | 144,253      |                 |
|  |       | <hr/>        |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |              | (48,185)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <hr/> 4,186     |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |              | <hr/> 3,709     |
| <b>NET ASSETS</b>                            |       |              | <hr/> <hr/> 477 |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                 |
| Called up share capital                      |       |              | 502             |
| Share premium                                |       |              | 108,900         |
| Capital redemption reserve                   |       |              | (71,567)        |
| Retained earnings                            |       |              | (37,358)        |
|  |       |              | <hr/>           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <hr/> <hr/> 477 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

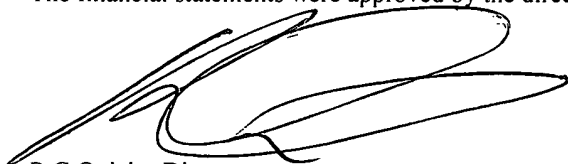
The notes form part of these financial statements

PANTHER PRINT & DESIGN LIMITED (Registered number: 03463017)

Balance Sheet - continued  
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2018 and were signed by:

A handwritten signature in black ink, consisting of a series of loops and strokes, positioned above the name R C Quick.

R C Quick - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

PANTHER PRINT & DESIGN LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

|                             |                   |
|-----------------------------|-------------------|
|                             | £                 |
| Depreciation - owned assets | 5,524             |
| Goodwill amortisation       | 3,500             |
|                             | <u>          </u> |

5. **INTANGIBLE FIXED ASSETS**

|                       |                   |
|-----------------------|-------------------|
|                       | Goodwill<br>£     |
| <b>COST</b>           |                   |
| At 1 April 2016       | 7,500             |
| Additions             | 17,500            |
|                       | <u>          </u> |
| At 31 March 2017      | 25,000            |
|                       | <u>          </u> |
| <b>AMORTISATION</b>   |                   |
| At 1 April 2016       | 7,500             |
| Charge for year       | 3,500             |
|                       | <u>          </u> |
| At 31 March 2017      | 11,000            |
|                       | <u>          </u> |
| <b>NET BOOK VALUE</b> |                   |
| At 31 March 2017      | 14,000            |
|                       | <u>          </u> |
| At 31 March 2016      | -                 |
|                       | <u>          </u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

6. TANGIBLE FIXED ASSETS

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 April 2016       |                                    |
| and 31 March 2017     | 151,881                            |
| <b>DEPRECIATION</b>   |                                    |
| At 1 April 2016       | 107,593                            |
| Charge for year       | 5,917                              |
| At 31 March 2017      | 113,510                            |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 March 2017      | 38,371                             |
| At 31 March 2016      | 44,288                             |

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 April 2016       |                                    |
| <b>DEPRECIATION</b>   |                                    |
| Charge for year       | 393                                |
| At 31 March 2017      | 393                                |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 March 2017      | (393)                              |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | £      |
|---------------|--------|
| Trade debtors | 56,134 |
| Other debtors | 7,681  |
|               | 63,815 |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | £       |
|------------------------------|---------|
| Bank loans and overdrafts    | 3,607   |
| Trade creditors              | 21,105  |
| Taxation and social security | (377)   |
| Other creditors              | 119,918 |
|                              | 144,253 |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

|                |                   |
|----------------|-------------------|
| Bank overdraft | £<br><u>3,607</u> |
|----------------|-------------------|

The bank overdraft is secured on the personal guarantee of the director.