

Company Registration No. 03462809

THORNLEY GROVES (NW) LIMITED

Annual Report and Financial Statements

Year ended 31 December 2015



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THORNLEY GROVES (NW) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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THORNLEY GROVES (NW) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Bryan Robertson (resigned 30 June 2015)
Robert Hamilton
Stuart Pender
Michael Groves
Jason Watkin

COMPANY SECRETARY

Robert Hamilton

REGISTERED OFFICE

16-18 Lloyd Street
Altrincham
Cheshire
WA14 2DE

BANKERS

Barclays Bank plc
63 Stamford New Road
Altrincham
Cheshire
WA14 1HZ

SOLICITORS

Dickson Minto W.S.
16 Charlotte Square
Edinburgh
EH2 4DF

THORNLEY GROVES (NW) LIMITED

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements of Thornley Groves (NW) Limited ("the company") for the year ended 31 December 2015. This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PRINCIPAL ACTIVITIES

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial year.

MANAGEMENT OVERVIEW OF RESULTS

The company did not trade in the current or preceding financial year. It received no income and incurred no expenditure, consequently making neither a profit nor a loss (2014: £nil).

In accordance with section 415A of the Companies Act 2006, the directors have taken advantage of the exemption from including a business review in the directors' report.

GOING CONCERN

The directors have a reasonable expectation that the company and group of which it is a subsidiary have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

DIRECTORS

The directors of the company are listed on page 1, all of whom served throughout the period and to the date of this report unless otherwise stated.

THORNLEY GROVES (NW) LIMITED

DIRECTORS' REPORT

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland ('FRS 102').

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:



Robert Hamilton
Director and Company Secretary
15 July 2016

THORNLEY GROVES (NW) LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

For the year ended 31 December 2015

	2015	2014
	£	£
Continuing operations		
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	-	-
Tax on ordinary activities	-	-
PROFIT FOR THE FINANCIAL YEAR	-	-
Retained loss at 1 January	(300)	(300)
RETAINED LOSS AT 31 DECEMBER	(300)	(300)

The accompanying notes form an integral part of these financial statements.

THORNLEY GROVES (NW) LIMITED

BALANCE SHEET

As at 31 December 2015

	Note	2015 £	2014 £
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Retained earnings		(300)	(300)
SHAREHOLDER'S FUNDS		-	-

The accompanying notes form an integral part of these financial statements.

For the year ended 31 December 2015 the company was entitled to an audit exemption under section 480 of the Companies Act 2006 relating to dormant companies. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

The financial statements of Thornley Groves (NW) Limited, company registration number 03462809, were approved and authorised for issue by the Board of Directors on 15 July 2016 and signed on its behalf by:



Robert Hamilton
Director and Company Secretary

THORNLEY GROVES (NW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in the current and preceding financial year, unless otherwise stated.

a) General information and basis of accounting

The company is a private company limited by shares and is incorporated in the United Kingdom. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the directors' report on page 2.

The financial statements are prepared under the historical cost convention and in accordance with FRS 102, issued by the Financial Reporting Council, and the Companies Act 2006. Details of the transition to FRS 102 are disclosed in note 7.

The company's financial statements are presented in Sterling which is the functional currency of the company.

b) Going concern

The directors have a reasonable expectation that the company and group of which it is a subsidiary have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATION UNCERTAINTY

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. EMPLOYEES AND DIRECTORS

No persons were employed by the company in the year ended 31 December 2015 (2014: none).

Directors' remuneration

The directors of the company did not receive remuneration for specific services provided to the company in the year ended 31 December 2015 (2014: £nil).

4. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Called up allotted and fully paid 300 ordinary shares of £1 each	300	300

The company has one class of ordinary share which carry no right to fixed income.

5. RELATED PARTY TRANSACTIONS

The company did not enter into any related party transactions in the year (2014: £nil).

THORNLEY GROVES (NW) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

6. ULTIMATE CONTROLLING PARTY

The company's immediate parent undertaking is Thornley Groves Limited, a company incorporated in the UK and registered in England and Wales, and the ultimate controlling party is considered to be Lomond Capital Partnership LLP.

The results of the company are consolidated in the financial statements of Lomond Property Lettings Limited and Lomond Capital Partnership LLP which are the smallest and largest entities consolidating the results of this company. Copies of the consolidated financial statements may be obtained from Companies House, 4th Floor, Edinburgh Quay, 139 Fountainbridge, Edinburgh, EH3 9FF.

7. TRANSITION TO FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements presented under previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014.

There were no adjustments to the company's balance sheet at 1 January 2014 or 31 December 2014 on transition to FRS 102.