

Company No 03462675

THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

RESOLUTIONS

-of-

MORGANS HOTEL GROUP LONDON LIMITED (the Company)

At a general meeting of the Company held at 10 Warwick Street, London on 27 October 2008, the following resolutions were passed as special resolutions

RESOLUTION

- 1 1 THAT the terms of the draft off-market purchase agreement between the Company and Morgans Hotel Group Europe Limited (the Seller) as set out in the Exhibit to this Notice (the Off-Market Purchase Agreement), in respect of the purchase of 25 ordinary shares of £1 in the capital of the Company (Shares) from the Seller for a total consideration of £15,500,000, be and is hereby approved and the Company be and is hereby authorised to enter into the Off-Market Purchase Agreement,
- 1 2 THAT the payment by the Company out of capital of the sum of £15,500,000 for the purchase of its own shares, pursuant to the Off-Market Purchase Agreement, be and is hereby approved



Chairman

TUESDAY



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COMPANIES HOUSE