

**Equity Research Limited**

Report and Financial Statements

Year Ended

30 June 2002



**BDO Stoy Hayward**  
Chartered Accountants

# **EQUITY RESEARCH LIMITED**

**Annual report and financial statement for the year ended 30 June 2002**

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Directors

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## **Directors**

B A Basham

## **Secretary and registered office**

J A Ryder, 30 John Street, London, WC1N 2AT

## **Company number**

3462413

## **Accountants**

BDO Stoy Hayward, Northside House, 69 Tweed Road, Bromley, BR1 3WA

# EQUITY RESEARCH LIMITED

## Report of the director for the year ended 30 June 2002

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The director presents his annual report and financial statement of the company for the year ended 30 June 2002.

### Principal activity

The company has not traded during the financial year.

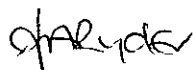
### Director

	Ordinary shares of £1 each	
	30 June 2002	1 July 2001
B A Basham	2	2

BA Basham retires by rotation and offers himself for re-election.

The interests of B A Basham in the share capital of Equity .i. Limited (formerly Equity .i. Plc) are disclosed in the financial statements of that company.

### By order of the Board



Secretary

Date 27<sup>th</sup> February 2003

# EQUITY RESEARCH LIMITED

## Balance sheet at 30 June 2002

	Note	2002 £	2001 £
<b>Current assets</b>			
Debtors	2	2	2
		<u>2</u>	<u>2</u>
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
		<u>2</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit nor a loss nor had any other recognised gain or loss.

The directors have taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2002 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The company was dormant within the meaning of section 249AA of the Companies Act 1985, throughout the financial year.

  
Director

Date 27<sup>th</sup> February 2003

## EQUITY RESEARCH LIMITED

### Notes forming part of the financial statements for the year ended 30 June 2002

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#### 1 Accounting policies

The financial statements have been prepared under the historical cost convention.

#### 2 Debtors

	2002 £	2001 £
Unpaid share capital	2	2
	<u>          </u>	<u>          </u>

#### 3 Share capital

	2002 £	2001 £
<i>Authorised:</i>		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<i>Allotted, called up and fully paid:</i>		
2 ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

#### 4 Ultimate parent undertaking

B A Basham is the ultimate controlling party.