

**Registered number**  
**3461881**

**Springwater Developments Limited**  
**Annual report and financial statements**  
**for the year ended**  
**30 September 2010**



**Springwater Developments Limited**  
**Annual report and financial statements for the year ended 30 September 2010**  
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**Springwater Developments Limited**  
**Director's report for the year ended 30 September 2010**

The director presents his report and the financial statements of the company for the year ended 30 September 2010

**Principal activity**

The company is dormant and has not traded during the year or subsequent to the year end

**Director**

The director of the company who served during the year and up to the date of signing the financial statements was

Mr R Livingstone

**Qualifying third party indemnity provisions**

The company maintains liability insurance for its directors and officer. Following shareholder approval, the company has also provided an indemnity for its directors and the company secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006

**Statement of Director's Responsibilities for the year ended 30 September 2010**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations


Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director confirms that he has complied with the above requirements in preparing the financial statements

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board

  
Mr R N Luck  
Company secretary  
25<sup>th</sup> March 2011

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**Springwater Developments Limited**  
**Profit and loss account**  
**for the year ended 30 September 2010**

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains or losses for the financial year or the preceeding financial year. Accordingly neither a profit and loss nor statement of total recognised gains and losses have been presented.

**Springwater Developments Limited**  
**Balance Sheet**  
**as at 30 September 2010**

**Registered number**  
**3461881**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	2	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
<b>Shareholder's funds</b>	4	<u>1,000</u>	<u>1,000</u>

The director is satisfied that the company is entitled to exemption under Section 480(1) of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on *25 March* 2011 and signed on its behalf by

Mr RJ Livingstone  
**Director**

*25th* March 2011



**Springwater Developments Limited**  
**Notes to the financial statements**  
**for the year ended 30 September 2010**

**1 Accounting policies**

**Basis of preparation**

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the small companies regime of the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the period, are set out below.

**Profit and loss account**

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceeding financial year. Accordingly, neither a profit and loss nor a statement of total recognised gains and losses have been presented.

**Cash flow statement**

The company has taken advantage of the exemption permitted by Financial Reporting Standards 1, whereby a cashflow statement need not be prepared by a small company as defined in the Companies Act 2006.

<b>2 Debtors</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Other debtors			<u>1,000</u>	<u>1,000</u>
<b>3 Share capital</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**4 Controlling Party**

The company is controlled by Mr I M Livingstone