Company Number: 03461625

C V (WARD) LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

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Company Number: 03461625

C V (WARD) LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

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Company Number: 03461625

C V (WARD) LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

COMPANY INFORMATION

Directors

S J Boyes
D F Thomas

Company Secretary

Barratt Corporate Secretarial Services Limited

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

Company Number: 03461625

C V (WARD) LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the financial year ended 30 June 2020.

Business review

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year and the preceding financial year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

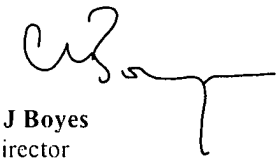
The Directors who served during the year and up to the date of signing were as follows:

S J Boyes
D F Thomas

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including C V (Ward) Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Approved by the Board of Directors and signed on behalf by:



S J Boyes
Director

17 February 2021

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

Company Number: 03461625

C V (WARD) LIMITED

BALANCE SHEET AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	3	**1,000**	1,000
Net assets		**1,000**	1,000
Capital and reserves			
Called up share capital	4	**500**	500
Profit and loss account	5	**500**	500
Shareholder's funds	6	**1,000**	1,000

The Company did not trade during the current or the preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of C V (Ward) Limited, registered number 03461625, were approved and authorised for issue by the Board of Directors on 17 February 2021.

Signed for and on behalf of the Board of Directors:

S J Boyes
Director

17 February 2021

Company Number: 03461625

C V (WARD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

1. Accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year and preceding year, are detailed below.

Cash flow statement

The Company is a wholly owned subsidiary of Ward Holdings Limited and the cash flows of the Company are included in the consolidated cash flow statement of the ultimate parent company, Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No.1 (revised) from publishing a cash flow statement.

Investments

Investments are stated at cost less provision for impairment where cost falls below recoverable amount.

Transactions with related parties

The Company has taken advantage of the exemption permitted by Financial Reporting Standard No.8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

2. Information regarding Directors and Employees

The Company had no employees during the current or the preceding year.

No emoluments were payable to the Directors of the Company during the current or the preceding financial year.

3. Investments

Shares in subsidiary companies

	£
Cost at 1 July 2019 and 30 June 2020	60,001
Impairment provision at 1 July 2019 and 30 June 2020	(59,001)
Net book value at 1 July 2019 and 30 June 2020	**1,000**

4. Investments (continued)

Name of subsidiary undertaking	Description of share	Proportion of nominal value of shares held £
Ward Homes (North Thames) Limited	Ordinary 0.1p shares	100%

The above subsidiary undertaking is non-trading and is incorporated in England and Wales. The registered office of Ward Homes (North Thames) Limited is Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The Directors consider that the carrying value of the investment is supported by the underlying net assets.

C V (WARD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

5. Called up share capital

	2020 £	2019 £
Allotted, called up and fully paid		
500,003 ordinary shares of 0.1p each	**500**	500

6. Reserves

	Profit and loss account £
At 1 July 2019	500
At 30 June 2020	**500**

7. Reconciliation of movements in shareholder's funds

	2020 £	2019 £
Opening shareholder's funds	**1,000**	1,000
Closing shareholder's funds	**1,000**	1,000

8. Immediate and ultimate parent company and controlling party

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group of undertakings to consolidate these financial statements at 30 June 2020. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is Ward Holdings Limited, a company incorporated in Great Britain and registered in England and Wales.