

Company Registration No. 3460920 (England and Wales)

Zokora (No.1) Limited
(Formerly Chiltern Trust Company Limited)

Financial statements

For the year ended 31 March 2008

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Zokora (No.1) Limited
(Formerly Chiltern Trust Company Limited)

Company Information

Director	A Bischoff
Company number	3460920
Registered office	First Floor 86 Brook Street London W1K 5AY

Zokora (No.1) Limited

(Formerly Chiltern Trust Company Limited)

Director's report

For the year ended 31 March 2008

The director presents his report and financial statements for the year ended 31 March 2008. This director's report had been prepared in accordance with the special provisions relating to small companies under section 246(4)(a) of the Companies Act 1985.

Principal activities

The principal activity of the company is to act as a corporate trustee.

Future developments

The company is in the process of ceasing its business and transferring its clients to third parties. Once completed the company will be wound up.

Results and dividends

The results for the year are set out on page 7 and trading is considered satisfactory.

The directors do not recommend payment of a dividend (2007: £Nil)

Secretary

RJH Williams was the company secretary for the period ended 30th April 2007, when he resigned from office. IJ Brotzman was appointed as at 1 May 2007. IJ Brotzman resigned as secretary on 30 May 2008.

Directors

The following directors have held office since 1 April 2007 except as stated below:

A D Bischoff	Appointed 17 October 2007
A Ward	Appointed 17 October 2007 and resigned 9 June 2008
D N G Hughes	Resigned 16 October 2007
IS Maston	Resigned 16 October 2007

There are no directors interests requiring disclosure.

Zokora (No.1) Limited

(Formerly Chiltern Trust Company Limited)

Directors' report

For the year ended 31 March 2008

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

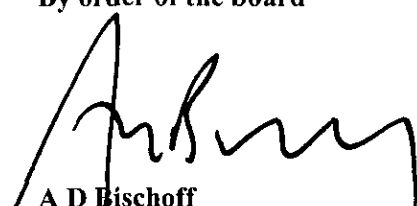
Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ended 31 March 2008

By order of the board



A D Bischoff
Director

April 24, 2009

Zokora (No.1) Limited
(Formerly Chiltern Trust Company Limited)

Profit and loss account
For the year ended 31 March 2008

	Notes	2008 £	2007 £
Administrative expenses		(33)	2,072
Operating profit/(loss)	2	(33)	2,072
Interest receivable		27,598	22,563
Profit on ordinary activities before taxation		27,565	24,635
Tax on profit on ordinary activities	3	(8,269)	-
Profit on ordinary activities after taxation retained for the year	7	19,296	24,635

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those recorded in the profit and loss account. above accordingly, no statement of total recognized gains and losses is presented.

The notes on pages 3 to 5 form an integral part of these financial statements.

Zokora (No.1) Limited
(Formerly Chiltern Trust Company Limited)

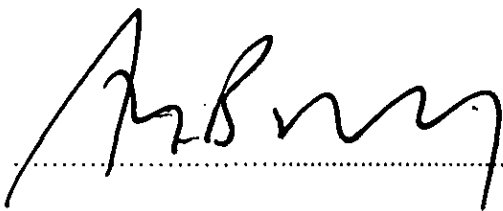
Balance sheet
As at 31 March 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	4	367,784		340,197	
Cash at bank and in hand		-		22	
		<u>367,784</u>		<u>340,219</u>	
Creditors: amounts falling due within one year					
	5	<u>(8,269)</u>		-	
Total assets less current liabilities			<u>359,515</u>		<u>340,219</u>
Capital and reserves					
Called up share capital	6	250,000		250,000	
Profit and loss account		<u>109,515</u>		<u>90,219</u>	
Equity Shareholders' funds	7		<u>359,515</u>		<u>340,219</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on **April 24, 2009**



A D Bischoff
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Zokora (No.1) Limited

(Formerly Chiltern Trust Company Limited)

Notes to the financial statements

For the year ended 31 March 2008

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards.

Chiltern Trust Company Limited is a wholly owned subsidiary of Chiltern Group Services Limited a company registered in England and Wales. The company has taken advantage of the exemption in Financial Reporting Standard Number 1 "Cash Flow Statements" from producing a cash flow statement since a consolidated cash flow statement is included in the accounts of that company's immediate parent undertaking, Chiltern Participations UK Limited.

1.3 Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

1.4 Interest receivable

Interest receivable is accounted for on an accrual basis, it comprises of interest on bank balances held, and interest on intercompany loans.

2 Operating profit

The auditors' remuneration of £Nil (2007: £4,000) is borne by the holding company, Zokora Group Services Limited (formerly Chiltern Group Services Limited.)

All administrative expenses are borne by the holding company, Zokora Group Services Limited. During the year, there were no employees other than the 2 directors (2007: 7 directors). None of the directors received remuneration with respect to the company during the year.

Zokora (No.1) Limited
(Formerly Chiltern Trust Company Limited)

Notes to the financial statements (continued)
For the year ended 31 March 2008

3	Tax on profit on ordinary activities	2008	2007
		£	£
	UK current year taxation		
	UK corporation tax at 30% (2007: 30%)	<u>8,269</u>	<u>-</u>

There is no material unprovided liability for deferred taxation at 31 March 2008 (2007: Nil).

Factors affecting tax charge for the year

The difference between the tax on ordinary activities at the corporation tax rate of 30% (2007: 30%) ruling in the UK and the actual current tax shown above is explained below:

	2008	2007
	£	£
Profit on ordinary activities before tax	<u>27,565</u>	<u>24,635</u>
Tax on profit on ordinary activities at standard rate 30% (2006: 30%)	8,269	7,390
<i>Effects of:</i>		
(Claimed)/surrendered for group relief	<u></u>	<u>(7,390)</u>
Current tax charge for the year	<u>8,269</u>	<u>-</u>

	2008	2007
	£	£
4 Debtors		
Amounts owed by group undertakings	<u>367,784</u>	<u>340,197</u>

	2008	2007
	£	£
5 Creditors: amounts falling due within one year		
Other creditors	<u>8,269</u>	<u>-</u>
	<u>8,269</u>	<u>-</u>

Zokora (No.1) Limited
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Notes to the financial statements (continued)
For the year ended 31 March 2008

	2008	2007
	£	£
6 Share capital		
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
7 Reconciliation of Shareholders' Funds	2008	2007
	£	£
Profit for the period	<u>19,296</u>	<u>24,635</u>
Net addition to shareholders' funds	<u>19,296</u>	<u>24,635</u>
Opening shareholders' funds	<u>340,219</u>	<u>315,584</u>
Closing shareholders' funds	<u>359,515</u>	<u>340,219</u>
8 Related party transactions		
The company has taken advantage of the exemption under Financial Reporting Standard Number 8 "Related Party Disclosures" not to disclose certain inter-group related party transactions.		
9 Parent companies and ultimate holding companies		
During the year Chiltern Group Services Public Limited Company, the immediate holding company changed its name to Zokora Group Services Limited.		
Zokora Group Services Limited a company registered in England and Wales is the immediate controlling party. Zokora Group Services Limited is the parent company of the smallest and largest group to consolidate the accounts of the company. Copies of the consolidated accounts of the company are available from the Registrar of Companies.		
The directors consider CPL Holding Limited, a company incorporated in Jersey, to be the ultimate parent undertaking.		
The company's ultimate controlling parties are the trustees of the Habib Settlement.		
10 Post balance sheet events		
There are none.		

Zokora (No.1) Limited
(Formerly Chiltern Trust Company Limited)

Unaudited Detailed trading and profit and loss account
For the year ended 31 March 2008

	2008		2007	
	£	£	£	£
Administrative expenses				
Write off of Creditor	-		2,132	
Commission payable	(33)		(60)	
Legal and professional fees	-		-	
		(33)		2,072
Operating profit/(loss)		(33)		2,072
Other interest receivable and similar income				
Bank interest receivable		-		-
Interest receivable from group companies		27,598		22,563
Profit before taxation		27,565		24,635

This statement is unaudited and whilst it does not form part of the financial statements, it should be read in conjunction with them and the responsibilities section of the directors report thereon.