

Company Registration No. 3460637 (England and Wales)

FINANCE & PARTICIPATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

119040-AX-2008

Registered Office
6th Floor, 94 Wigmore Street
London

WEDNESDAY



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PC1 12/08/2009 1429
COMPANIES HOUSE

FINANCE & PARTICIPATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

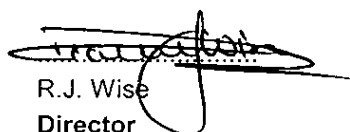
	Notes	2008 €	€	2007 €	€
Debtors		128		-	
Investments		686,419		-	
Cash at bank and in hand		8,575		691,237	
		<u>695,122</u>		<u>691,237</u>	
Creditors: amounts falling due within one year		<u>(40,195)</u>		<u>(44,805)</u>	
Total assets less current liabilities		<u>654,927</u>		<u>646,432</u>	
Capital and reserves					
Called up share capital	2	659,525		659,525	
Profit and loss account		<u>(4,598)</u>		<u>(13,093)</u>	
Shareholders' funds		<u>654,927</u>		<u>646,432</u>	

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 29/07/2009


R.J. Wise
Director

FINANCE & PARTICIPATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.4 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Share capital	2008	2007
	No.	No.
Authorised		
440,000 Ordinary shares of £1 each	440,000	440,000
	<u> </u>	<u> </u>
	€	€
Allotted, called up and fully paid		
440,000 Ordinary shares of £1 each	659,525	659,525
	<u> </u>	<u> </u>