

Registered number
03460161

Albany Cottages Limited
Unaudited Filleted Accounts

30 April 2022

Albany Cottages Limited**Registered number:** 03460161**Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	168,911	250,235
Current assets			
Debtors	4	498	-
Cash at bank and in hand		100,798	2,578
		<u>101,296</u>	<u>2,578</u>
Creditors: amounts falling due within one year	5	(115,054)	(106,961)
Net current liabilities		<u>(13,758)</u>	<u>(104,383)</u>
Total assets less current liabilities		<u>155,153</u>	<u>145,852</u>
Provisions for liabilities		-	(8,400)
Net assets		<u>155,153</u>	<u>137,452</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		105,153	87,452
Shareholders' funds		<u>155,153</u>	<u>137,452</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 5 August 2022

Albany Cottages Limited
Notes to the Accounts
for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes, and includes revenue earned from rent receivable.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than investment property, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Investment property	Nil
Plant and machinery	15% book value

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2021	250,000	1,429	251,429
Additions	168,911	-	168,911
Disposals	(250,000)	-	(250,000)
At 30 April 2022	<u>168,911</u>	<u>1,429</u>	<u>170,340</u>
Depreciation			
At 1 May 2021	-	1,194	1,194
Charge for the year	-	235	235
At 30 April 2022	<u>-</u>	<u>1,429</u>	<u>1,429</u>
Net book value			
At 30 April 2022	<u>168,911</u>	<u>-</u>	<u>168,911</u>
At 30 April 2021	<u>250,000</u>	<u>235</u>	<u>250,235</u>

Freehold land and buildings:	2022	2021
	£	£
Historical cost	168,911	138,297
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	168,911	138,297

4 Debtors	2022	2021
	£	£
Other debtors	<u>498</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	12,998	-
Other creditors	<u>102,056</u>	<u>106,961</u>
	<u>115,054</u>	<u>106,961</u>

6 Other information

Albany Cottages Limited is a private company limited by shares and incorporated in England.
Its registered office is:

6 Chapel Lane
Stoke Albany
Market Harborough
Leics.
LE16 8PW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.