

ALBANY COTTAGES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2010

Balance Sheet	1
Notes to the Accounts	2

Registered Number: 3460161 England & Wales

THURSDAY



A4AWDPSE

A14

09/12/2010

377

COMPANIES HOUSE

ALBANY COTTAGES LIMITED

1.

BALANCE SHEET - 30TH APRIL 2010

	Notes	2010	2009
Fixed Assets			
Tangible Assets	2	113097	111697
Current Assets			
Cash at Bank	1170	1828	
Creditors: Amounts falling due within One Year	60246	61308	
Net Current (Liabilities)		(59076)	(59480)
Net Assets		£54021	£52217
Capital and Reserves		=====	=====
Called up Share Capital	3	50000	50000
Profit and Loss Account		4021	2217
Shareholders' Funds		£54021	£52217
		=====	=====

For the financial year ended 30th April 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities, (effective April 2008). The accounts were approved by the Board on 26th October 2010.

.....*I. Kennedy*.....
I I. Kennedy - Director

ALBANY COTTAGES LIMITED

NOTES TO THE ACCOUNTS

Accounting Policies

1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008)

Turnover

Turnover represents rent receivable

Tangible Fixed Assets

Depreciation is charged at the following rates per annum.

Plant & Machinery 15% net book value

No depreciation is provided on freehold land and buildings held for holiday letting purposes. This is considered a necessary departure from the provisions of the Companies Act 2006 in order to maintain a true and fair view

2 Tangible Fixed Assets

	Total
Cost	
At 1st May 2009	111697
Additions	1429
	<hr/>
At 30th April 2010	113126
	<hr/>
Depreciation	
Charge for the year	29
	<hr/>
Net Book Value:	
At 30th April 2010	£113097
	=====
At 30th April 2009	£111697
	=====

3 Called up Share Capital

	2010	2009
Authorised		
50000 Ordinary £1 Shares	£50000	£50000
	=====	=====
Allotted, Called Up and Fully Paid		
50000 Ordinary £1 Shares	£50000	£50000
	=====	=====