

ALBANY COTTAGES LIMITED

ABBREVIATED ACCOUNTS

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Registered Number: 3460161 England & Wales



ALBANY COTTAGES LIMITED

BALANCE SHEET - 30TH APRIL 2005

	Notes	2005	2004
Fixed Assets			
Tangible Assets	2	111697	111697
Current Assets			
Cash at Bank		1186	1764
Creditors: Amounts falling due within One Year		59187	59187
Net Current (Liabilities)		(58001)	(57423)
Net Assets		£53696	£54274
Capital and Reserves			
Called up Share Capital	3	50000	50000
Profit and Loss Account		3696	4274
Shareholders' Funds		£53696	£54274

For the financial year ended 30th April 2005, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities. The accounts were approved by the Board on 21 February 2006.

.....*I. I. Kennedy*.....
I. I. Kennedy

ALBANY COTTAGES LIMITED

NOTES TO THE ACCOUNTS

Accounting Policies

1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents rent receivable.

Tangible Fixed Assets

No depreciation is provided on freehold land and buildings held for holiday letting purposes. This is considered a necessary departure from the provisions of the Companies Act 1985 in order to maintain a true and fair view.

2. Tangible Fixed Assets

Total

Cost:

At 1st May 2004

and 30th April 2005

£111697

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3. Called up Share Capital

Authorised

50000 Ordinary £1 Shares

£50000

£50000

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Allotted, Called Up and Fully Paid

50000 Ordinary £1 Shares

£50000

£50000

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