

MATRIX HERITAGE (NO.20) LIMITED

ABBREVIATED ACCOUNTS

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Registered Number: 3460161 England & Wales



## MATRIX HERITAGE (NO.20) LIMITED

## BALANCE SHEET - 30TH APRIL 2002

	Notes	2002	2001
Fixed Assets			
Tangible Assets	2	110743	---
Investments	3	9350	59298
		<hr/>	<hr/>
		120093	59298
Current Assets			
Cash at Bank		2460	---
Creditors:		<hr/>	<hr/>
Amounts falling due within One Year		64891	---
		<hr/>	<hr/>
Net Current (Liabilities)		(62431)	---
		<hr/>	<hr/>
Net Assets		£57662	£59298
		=====	=====
Capital and Reserves			
Called up Share Capital	4	50000	50000
Profit and Loss Account		7662	9298
		<hr/>	<hr/>
Shareholders' Funds		£57662	£59298
		=====	=====

For the financial year ended 30th April 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities. The accounts were approved by the Board on 15th February 2003.

..... *I. I. Kennedy*

I. I. Kennedy

## NOTES TO THE ACCOUNTS

## Accounting Policies

## 1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. This represents a change in accounting policy and comparative figures have been restated accordingly.

## Turnover

Turnover represents rent receivable and share of partnership profits.

## Tangible Fixed Assets

No depreciation is provided on freehold land and buildings held for investment purposes. This is considered a necessary departure from the provisions of the Companies Act 1985 in order to maintain a true and fair view.

## 2. Tangible Fixed Assets

## Investment Property

## Cost:

Additions	£110743
	=====

2002	2001
------	------

## 3. Investments

The Matrix Heritage		
No. 1 Partnership	£9350	£59298
	=====	=====

## 4. Called up Share Capital

## Authorised

50000 Ordinary £1 Shares	£50000	£50000
	=====	=====

## Allotted, Called Up and Fully Paid

50000 Ordinary £1 Shares	£50000	£50000
	=====	=====

## 5. Transactions with Directors

I. I. Kennedy (director) had an interest in the purchase of a property during the year which was previously one-third owned by her husband.