

# Matrix Heritage (No.10) Limited

Unaudited Financial Statements  
for the Year Ended 30 April 2017

# **Matrix Heritage (No.10) Limited**

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# Matrix Heritage (No.10) Limited

(Registration number: 03460156)

## Statement of Financial Position as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Other financial assets	<u>3</u>	59,357	60,156
<b>Current assets</b>			
Cash at bank and in hand		98,016	98,569
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(500)</u>	<u>(500)</u>
<b>Net current assets</b>		<u>97,516</u>	<u>98,069</u>
<b>Net assets</b>		<u>156,873</u>	<u>158,225</u>
<b>Capital and reserves</b>			
Called up share capital		200,000	200,000
Profit and loss account		<u>(43,127)</u>	<u>(41,775)</u>
<b>Shareholder funds</b>		<u>156,873</u>	<u>158,225</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 24 October 2017 and signed on its behalf by:

.....  
Mr E Abrams

Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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# **Matrix Heritage (No.10) Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

St George's House  
215-219 Chester Road  
Manchester  
Lancashire  
M15 4JE  
United Kingdom

These financial statements were authorised for issue by the Board on 24 October 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements for the year ended 31 April 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 May 2015. The transition to FRS102 Section 1A for small entities has resulted in no changes in accounting policies to those previously used.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

##### ***Classification***

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.



# Matrix Heritage (No.10) Limited

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 3 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 May 2016	38,858	38,858
At 30 April 2017	38,858	38,858
<b>Impairment</b>		
At 1 May 2016	(21,297)	(21,297)
Other adjustments	798	798
At 30 April 2017	(20,499)	(20,499)
<b>Carrying amount</b>		
At 30 April 2017	59,357	59,357

### Details of undertakings

The company is a partner in the Serviced Land Fund No. 1 LP with an initial investment of £40,000. At the year end the investment had a value of £Nil (2016 £Nil).

The company is also a partner in the Serviced Land Fund No. 2 LP with an initial investment of £70,000. At the year end the investment was valued at £59,357 (2016: £60,155).

The changes in the net asset statement are based on the company's share of taxable trading profits and losses and other taxable income from the partnerships during the year.

### 4 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Other creditors		500	500

### 5 Transition to FRS 102

These financial statements for the year ended 31 April 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies to those used previously.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.