

# Burrell Enterprises Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Millbank Financial Services Limited  
4th Floor, 10 Bruton Street  
London  
W1J 6PX

# **Burrell Enterprises Limited**

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# **Burrell Enterprises Limited**

## **Company Information**

**Directors** Anthony Merrik Burrell  
Mark William Burrell

**Company secretary** Fran Magowan

**Registered office** 4th Floor, 10 Bruton Street  
London  
W1J 6PX

**Solicitors** Currey & Co  
33 Queen Anne Street  
London  
W1G 9HY

**Accountants** Millbank Financial Services Limited  
4th Floor, 10 Bruton Street  
London  
W1J 6PX

**Burrell Enterprises Limited**  
**(Registration number: 3459091)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	<u>3</u>	1,148,768	1,148,768
<b>Current assets</b>			
Cash at bank and in hand		1,387	1,387
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	(136)	(123)
<b>Net current assets</b>		<u>1,251</u>	<u>1,264</u>
<b>Net assets</b>		<u><u>1,150,019</u></u>	<u><u>1,150,032</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	590,588	590,588
Share premium reserve		555,907	555,907
Profit and loss account		<u>3,524</u>	<u>3,537</u>
<b>Total equity</b>		<u><u>1,150,019</u></u>	<u><u>1,150,032</u></u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 December 2019 and signed on its behalf by:

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Anthony Merrik Burrell  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Burrell Enterprises Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:  
4th Floor, 10 Bruton Street  
London  
W1J 6PX

These financial statements were authorised for issue by the Board on 23 December 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Burrell Enterprises Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Investments

	2019 £	2018 £
Investments in subsidiaries	<u>1,148,768</u>	<u>1,148,768</u>
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 April 2018		<u>1,148,768</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2019		<u>1,148,768</u>
At 31 March 2018		<u>1,148,768</u>

### 4 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	<u>136</u>	<u>123</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

## **Burrell Enterprises Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	590,588	590,588	590,588	590,588

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