

SFS FIRE ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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SFS FIRE ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS: Ms T L Smyth
Mr M Smyth
Mr G K Smyth
Mrs D Smyth

SECRETARY: Mrs D Smyth

REGISTERED OFFICE: 871-872 Plymouth Road
Slough
Berkshire
SL1 4LP

REGISTERED NUMBER: 03458782

ACCOUNTANTS: UHA Limited T/A UH Accountants
241 Ruskin Park House
Champion Hill
London
SE5 8TG

BALANCE SHEET
31 OCTOBER 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		89,413		79,521
CURRENT ASSETS					
Stocks		55,350		63,350	
Debtors	5	373,487		214,329	
Cash at bank and in hand		126,547		82,862	
		<u>555,384</u>		<u>360,541</u>	
CREDITORS					
Amounts falling due within one year	6	<u>289,272</u>		<u>227,906</u>	
NET CURRENT ASSETS			<u>266,112</u>		<u>132,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,525		212,156
CREDITORS					
Amounts falling due after more than one year	7		(294,188)		(164,356)
PROVISIONS FOR LIABILITIES			<u>(11,795)</u>		-
NET ASSETS			<u>49,542</u>		<u>47,800</u>
CAPITAL AND RESERVES					
Called up share capital			1,815		1,815
Capital redemption reserve			185		185
Retained earnings			<u>47,542</u>		<u>45,800</u>
			<u>49,542</u>		<u>47,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 OCTOBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:

Mr M Smyth - Director

Mr G K Smyth - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Sfs Fire Engineering Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 14).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2020	166,863
Additions	31,045
Disposals	<u>(18,487)</u>
At 31 October 2021	<u>179,421</u>
DEPRECIATION	
At 1 November 2020	87,342
Charge for year	19,558
Eliminated on disposal	<u>(16,892)</u>
At 31 October 2021	<u>90,008</u>
NET BOOK VALUE	
At 31 October 2021	<u>89,413</u>
At 31 October 2020	<u>79,521</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2020	81,314
Additions	31,045
Transfer to ownership	<u>(24,275)</u>
At 31 October 2021	<u>88,084</u>
DEPRECIATION	
At 1 November 2020	37,918
Charge for year	11,228
Transfer to ownership	<u>(16,321)</u>
At 31 October 2021	<u>32,825</u>
NET BOOK VALUE	
At 31 October 2021	<u>55,259</u>
At 31 October 2020	<u>43,396</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.21	31.10.20
	£	£
Trade debtors	324,722	151,708
Other debtors	48,765	62,621
	<u>373,487</u>	<u>214,329</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.21	31.10.20
	£	£
Bank loans and overdrafts	54,659	39,212
Hire purchase contracts	10,593	11,614
Trade creditors	162,348	99,038
Taxation and social security	49,036	63,513
Other creditors	12,636	14,529
	<u>289,272</u>	<u>227,906</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.10.21	31.10.20
	£	£
Bank loans	252,230	139,168
Hire purchase contracts	41,958	25,188
	<u>294,188</u>	<u>164,356</u>
8. SECURED DEBTS		
The following secured debts are included within creditors:		
	31.10.21	31.10.20
	£	£
Bank loans	306,889	178,380
Hire purchase contracts	52,551	36,802
	<u>359,440</u>	<u>215,182</u>

The bank loans and overdrafts are secured by a fixed and floating charge over the company's assets. The hire purchase contracts and finance leases are secured on the assets concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.