

SFS Fire Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

UHA Limited
Chartered Certified Accountants
241 Ruskin Park House
Champion Hill
London
SE5 8TG

SFS Fire Engineering Limited

Contents

Abbreviated Balance Sheet

☐ ☐ 1

Notes to the Abbreviated Accounts

☐ 2 to 4

SFS Fire Engineering Limited
(Registration number: 03458782)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		71,274	18,574
Current assets			
Stocks		38,215	23,529
Debtors		219,137	261,924
Cash at bank and in hand		7,767	41,350
		265,119	326,803
Creditors: Amounts falling due within one year		(235,437)	(269,438)
Net current assets		29,682	57,365
Total assets less current liabilities		100,956	75,939
Creditors: Amounts falling due after more than one year		(58,217)	(34,123)
Net assets		42,739	41,816
Capital and reserves			
Called up share capital	4	1,815	1,815
Capital redemption reserve		185	185
Profit and loss account		40,739	39,816
Shareholders' funds		42,739	41,816

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 June 2017 and signed on its behalf by:

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M Smyth
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

SFS Fire Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% straight line
Fixtures and fittings	20% straight line
Motor vehicles	20% straight line
Office equipment	20% straight line

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

SFS Fire Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2015	76,334	76,334
Additions	83,790	83,790
Disposals	(32,843)	(32,843)
At 31 October 2016	<u>127,281</u>	<u>127,281</u>
Depreciation		
At 1 November 2015	57,760	57,760
Charge for the year	17,953	17,953
Eliminated on disposals	(19,706)	(19,706)
At 31 October 2016	<u>56,007</u>	<u>56,007</u>
Net book value		
At 31 October 2016	<u><u>71,274</u></u>	<u><u>71,274</u></u>
At 31 October 2015	<u><u>18,574</u></u>	<u><u>18,574</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	135,701	126,333
Amounts falling due after more than one year	<u>40,661</u>	<u>1,419</u>
Total secured creditors	<u><u>176,362</u></u>	<u><u>127,752</u></u>

SFS Fire Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	875	875	875	875
Ordinary A of £1 each	540	540	540	540
Ordinary B of £1 each	400	400	400	400
	<u>1,815</u>	<u>1,815</u>	<u>1,815</u>	<u>1,815</u>

Page 4

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