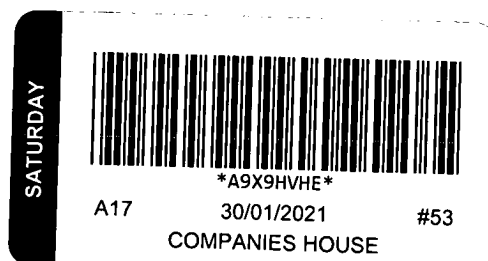


REGISTERED COMPANY NUMBER: 03458723 (England and Wales)
REGISTERED CHARITY NUMBER: 1090289

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2020
for
GLOUCESTERSHIRE YOUNG CARERS PROJECT**

Haines Watts Worcester Audit Limited
Suite 1A Shire Business Park
Wainwright Road
Worcester
WR4 9FA



GLOUCESTERSHIRE YOUNG CARERS PROJECT

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GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation provides services for children and young people up to 25 years. A Young Carers Forum has been established to ensure that their views are appropriately and properly heard.

Objectives (as set out in the Memorandum of Association) are:

1. For the public benefit, to relieve the stresses experienced by Young Carers and (therefore) people with physical, mental or sensory impairment within the family or home.
2. To educate the public about the needs of Young Carers
3. To promote the development of appropriate support services

Public Benefit:

The Trustees have due regard to the guidance on public benefit published by the Charity Commission and believe the objectives meet this guidance and that the activities support the objectives.

Significant activities

The Objectives are achieved through a range of services. These include assessment of need, development of a support plan and referral into services provided by GYC and/or partner agencies. GYC services include specialist groups addressing the needs of the more vulnerable young carers; short breaks and recreational activities for young carers, which also offer emotional support and confidence-raising opportunities. GYC works with agencies to ensure young carers are identified and supported within all settings. Young carers work with staff to raise public awareness, to develop services within Gloucestershire Young Carers and to influence service provision within the statutory and voluntary sectors, community groups, corporate sector and the general public.

Grantmaking

No grants, either to individuals or groups, are currently made by the organisation.

Volunteers

Paid staff (3 full-time and 25 part-time) are supported by more than 75 volunteers (as drivers, support to respite group workers, fundraisers and trustees).

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2020

ACHIEVEMENT AND PERFORMANCE

What a year this has been! 2019/2020 has seen young carers receive a national award for their work in GYC's innovative participation project, the Mosquito Mission; become founding members of the National Young Carers Forum; contribute internationally to learning through the 'One Village Conference' held in Norway, and successfully co-produce and deliver the 6th Gloucestershire Young Carers Twilight Conference. An interactive tour by GYC staff of schools across the county to mark Young Carers Awareness Day was swiftly followed by the impact of the Coronavirus pandemic and the steep learning curve enabling us to deliver services to young carers on-line.

Gloucestershire Young Carers (GYC) continues to work with and for children and young people who have caring responsibilities within their families. Our aim is that young carers should have the same opportunities as their peers and should not be disadvantaged by their family circumstances.

GYC is a development organisation, guided by the voice of young people. Participation is at the core of our work whether through our established young carer forums and groups or on an individual basis.

Our vision is that all young carers will enjoy their childhood and experience positive transition to adulthood.

Our mission is to support and enable young carers to build on their strengths and to achieve their aspirations.

Our core services include:

- Assessment of need and development of individual support plans, taking a whole family approach accessing support for the cared for.
- Young person friendly information, advice and guidance.
- Wellbeing groups - Caring Counts, our universal delivery to young carers 11+.
- Participation including young carer forums, consultations, co-production of resources and awareness raising workshops and young carer representation on steering groups.
- Goal-led one to one support addressing individual issues.
- Group support and respite breaks providing positive opportunities and activities and reducing feelings of isolation.
- Specialist targeted services for young people caring for someone with addiction problems and/or mental illness.
- Young Adult Carer Service: one to one and group support for young adult carers (16 to 24 years).
- Partnership working in delivering services to young carers.
- Supporting statutory and voluntary agencies and community networks to improve their response to young carers by sharing information and good practice.
- Influencing policy development and practice locally and nationally by sharing information, experience and good practice.

Our services are strengths-based and underpinned by evidence based interventions, for example the Five Ways to Wellbeing.

The Challenge

Young carers face widespread inequality in relation to education, employment, mental health, social inclusion and relationships compared to their non-caring peers. Research indicates that 1 in 20 young carers miss school and are more likely to end up not in education, employment or training; young carers are more likely to self-harm and witness domestic violence; children whose parents have a mental illness have a 41-77% risk of developing a mental illness without support; 44% of young adult carers report having a mental health problem (twice the national average). In the Gloucestershire on-line pupil survey 2018 the proportion of students who reported low mental health was statistically higher for young carers than for their non-carer peers.

Research indicates that 1 in 5 secondary school children have a caring role within the family and 1 in 12 secondary school children take on moderate or high caring roles. The latter would equate to around 7,000 young people in primary and secondary schools in Gloucestershire.

Overview of the Year

GLoucestershire Young Carers Project

Report of the Trustees for the year ended 31 March 2020

GYC received 230 new referrals during 2018/2019, and at the end of March 2020 was engaged with 1032 young carers, aged from 8 to 24 years. 413 young carers received direct support through respite support group, well-being groups; 1:1 delivery and targeted support.

'It (YACS) has made a massive positive difference with my ability to cope with my situation and to plan for the future.'

'I have been given different strategies and advice (support) on managing certain issues and have had help in finding different groups I can go to for support. I'm dealing with and in the process of getting help building my confidence up.'

'I feel more confident to express the way I feel' (US Too - well being group for young carers caring for someone with mental ill health)

'It made me reconnect with my daughter after a bad month of appointments'
(Parent about a child and parent day for families impacted by parental addiction)

Major highlights of the year include:

National Children and Young People Now Award 2019

The Mosquito Mission is a group of young carers helping professionals understand the challenges faced by young carers affected by parental addiction and how best to identify and support them. The group was awarded the Youth Volunteering and Social Action Award for their work with agencies in the county including Gloucestershire Constabulary, University of Gloucestershire social work students, and Nelson Trust (substance misuse voluntary sector organisation).

'This will shape my work with my young people whose parents misuse substances'
(substance misuse worker)

Feedback from a young carer regarding her involvement with the Mosquito Mission:

'It gives us hope for the future children and young people, that they will have professionals who have learnt from our lives to give them care and support to the best of their ability. It empowers us and makes us feel acknowledged.'

'**It Takes a Village conference**', Oslo - An international conference: Families experiencing substance use, mental or physical health problems.

GYC was the sole organisation from across the world to ensure that the voices of adolescents were heard at the conference, with the young people's presentation being attended by over 50 international delegates, including high profile academics in the field of mental health and substance misuse.

'I feel I have really made a difference at this conference especially on an international level. I feel my reliance and confidence has increased and so has my self-confidence.' (young carer feedback)

'that was mind blowing,' (feedback from delegate)

GYC Annual Co-produced Twilight Conference

24 young carers co-produced the conference with GYC staff, acting as co-chair and planning and running the workshops. 78 delegates attended from schools and colleges, health and social care services and from both the statutory and voluntary and community sectors. The delegates ranged from people working directly with families to directors of services.

'Fantastic insight and clearly co-produced with young people's voice in the lead.' (Delegate)

'The thing that will stay with me is the need for systems to change in order to meet the needs of the child, and the importance of spending time to build positive genuine relationships.'

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2020

Young Carers Awareness Day

The day presented a key opportunity to raise the profile of young carers. GYC staff undertook a schools tour schools across the county visiting 31 schools on one day promoted on social media, and a training session for GP Practices which focused on young carers within the new NHS England Quality Markers for Carers

'My head was buzzing with ideas when I left and I'm in the process of implementing some of them at the practice.... I have decided to share your power point with our clinicians and receptionists at their respective monthly meetings'

National Young Carers Voice

GYC worked with Sheffield Young Carers to initiate a meeting forming the National Young Carers Voice. Six members of the Gloucestershire Young Carers Forum attended with 30 young carers from 7 young carers organisations around the country. The young people decided on the aims for their 2020/2021 campaign: to increase awareness of young carers in education settings; to get better support for young carers in schools and colleges; to ensure more teachers have training about young carers. Following the lockdown due to the pandemic the Forum has continued to meet on-line and produced materials to improve provision in schools.

Young Adult Carer Service (YACS)

In addition to the ongoing 1:1, social and on-line support 2 major events were held:

- YAC FUTURES was attended by young adult carers. Workshops around college, university and budgeting were followed by a speed networking event with 14 local businesses.
- LIVEWELL 2019, a health and wellbeing event attended by young adult carers, included 13 different workshops (e.g. stress management, healthy relationships, poetry, yoga, street dance), healthy lunch and mocktails.

Internal and External Factors

GYC has successfully delivered to the first year of the contract with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group delivering services to young carers and young adult carers aged 8 to 24 which was won in April 2019.

The Board of Trustees continues with its strategy of diversifying funding through a comprehensive fundraising strategy:

- adding value to, and extending the services delivered to young carers and their families
- maintaining and expanding our specialist and innovative delivery
- increasing the organisation's financial robustness.

This is delivered through a small fundraising team working in conjunction with senior managers. The engagement of volunteers, corporates and community groups are crucial to the delivery of this strategy.

GYC continues to maintain a highly skilled and dedicated workforce and ensures that members of staff have access to a raft of training that maintains and improves their expertise. A robust organisation infrastructure and good governance is delivered via sub-committees that report to the Board of Trustees. Members of the Board include representatives with backgrounds at high level in social care, health, children legal services, mental health services, and finance.

The impact of the Coronavirus Pandemic will be profound over the coming year both for young carers and GYC with restrictions on face to face delivery, and potential barriers to the fundraising activities. Within the final month of the year the staff team moved rapidly to working remotely, acquiring new digital skills and investigating innovative ways of continuing to deliver services to young carers remotely. Full risk assessments will be undertaken as the lockdown eases following Government, Gloucestershire County Council and National Youth Agency guidance.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2020

The increased pressure on young carers is likely to be high during the pandemic and lockdown with increased caring responsibilities, isolation and worry regarding the vulnerability of family members. Stress is likely to be increase for young carers and we are anticipating a rise in young carers experiencing mental health challenges. GYC will be working with all agencies and community groups, in particular schools and children's social care, to ensure that young carers and their families have access to support during this time and past the pandemic as we hopefully return to some level of normality.

FINANCIAL REVIEW

The Trustees continue with the view that the total reserves including restricted and unrestricted should strive to be close to 6 months operating costs. This will provide security of service provision in what still continues to be a volatile funding environment.

We continue to successfully deliver the young carers and young adult carers contracts with Gloucestershire County Council and Gloucestershire Clinical Commissioning Group. GYC was successful in it's bid to deliver these services for a further five years from April 2019 which provides an element of financial stability. GYC continues to diversify its funding base and pro-actively seeks to further extend the sources of funding in the coming year. Funders this year also include local authorities (at District and Town Council levels), BBC Children In Need, Lloyds Bank Foundation, Paul Hamlyn Foundation and other local charitable trusts and foundations, local businesses, local fund-raising charities, community groups and individual donations.

During the year reserves were maintained on 6 month fixed term deposit accounts to provide a small amount of interest whilst ensuring sufficient access to meet contingencies.

Overall, the trustees consider the current financial state of affairs to be satisfactory given the current economic climate but are conscious of the need to keep all funding options and all service provision under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a company limited by guarantee, incorporated on 31st October 1997 and registered as a charity on 29th January 2002. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Trustees of the charity form the Management Committee of Gloucestershire Young Carers. The Management Committee may co-opt up to 4 additional members, who are not trustees. Additional trustees can be appointed by the Management Committee.

Organisational structure

The Management Committee set the budget, approve policies and procedures, and approve any changes to the range of services provided. As well as quarterly Management Committee meetings, a sub-committee structure continues to cover areas such as governance, finance, fund-raising and partnerships, and participation. In addition, strategic planning sessions are held annually. The day to day running of the project (including the management of staff) is delegated to the Leadership Team (of four senior members of staff), who provide verbal and written reports to the Management Committee at regular intervals.

Induction and training of new trustees

All Trustees are subject to DBS checks. All Trustees have access to training provided for the Voluntary and Community sector. There is a written policy/procedure on the recruitment and induction of Trustees which includes visits to the office, meetings with staff, and observation of activities and meetings with young carers.

The Management Committee continues to keep under review the expertise and experience contained within its membership and has successfully broadened its skill mix and experience this year.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03458723 (England and Wales)

Registered Charity number

1090289

Registered office

7 Twigworth Court Business Centre
Twigworth
Gloucester
Gloucestershire
GL2 9PG

Trustees

E R Brain (resigned 24/04/2019)
D Dungworth
J Mapplebeck (resigned 06/11/2019)
R Parish
D Perry
Mrs L A Straughan (resigned 11/11/2020)
M N G Waddington
P Winterbottom
A Deeks (appointed 16/07/2019)

Auditors

Haines Watts Worcester Audit Limited
Suite 1A Shire Business Park
Wainwright Road
Worcester
WR4 9FA

Operations Lead

Ele Semadeni

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gloucestershire Young Carers Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Report of the Trustees for the year ended 31 March 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the trustees are aware:

- there is no relevant information of which the charitable company's auditors are unaware.

- each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any audit information and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11th November 2020 and signed on its behalf by:



R Parish - Trustee

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Opinion

We have audited the financial statements of Gloucestershire Young Carers Project (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and wider economy. The Directors' view on the impact of COVID-19 is disclosed on accounting policies note.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Gloucestershire Young Carers Project

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John H Painter (Senior Statutory Auditor)
for and on behalf of Haines Watts Worcester Audit Limited
Suite 1A Shire Business Park
Wainwright Road
Worcester
WR4 9FA

Date: 11 November 2020

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Statement of Financial Activities for the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	124,745	8,355	133,100	109,861
Charitable activities					
Support and activities for young carers	5	419,453	154,423	573,876	540,205
Other trading activities	3	4,790	-	4,790	5,036
Investment income	4	1,822	-	1,822	1,223
Total		550,810	162,778	713,588	656,325
EXPENDITURE ON					
Charitable activities					
Support and activities for young carers	6	494,171	161,379	655,550	677,727
NET INCOME/(EXPENDITURE)		56,639	1,399	58,038	(21,402)
Transfers between funds	16	(1,000)	1,000	-	-
Net movement in funds		55,639	2,399	58,038	(21,402)
RECONCILIATION OF FUNDS					
Total funds brought forward		287,361	9,909	297,270	318,672
TOTAL FUNDS CARRIED FORWARD		343,000	12,308	355,308	297,270

The notes form part of these financial statements

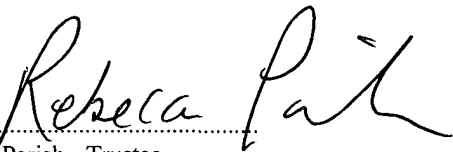
GLOUCESTERSHIRE YOUNG CARERS PROJECT


Balance Sheet 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	2,621	70	2,691	4,865
CURRENT ASSETS					
Debtors	13	76,230	5,509	81,739	2,537
Cash at bank and in hand		275,058	36,582	311,640	348,521
		351,288	42,091	393,379	351,058
CREDITORS					
Amounts falling due within one year	14	(10,912)	(29,850)	(40,762)	(58,653)
NET CURRENT ASSETS		340,376	12,241	352,617	292,405
TOTAL ASSETS LESS CURRENT LIABILITIES		342,997	12,311	355,308	297,270
NET ASSETS		342,997	12,311	355,308	297,270
FUNDS	16				
Unrestricted funds				342,997	287,361
Restricted funds				12,311	9,909
TOTAL FUNDS				355,308	297,270

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2020 and were signed on its behalf by:


.....
R Parish - Trustee


.....
Mr D Perry - Trustee

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Cash Flow Statement for the year ended 31 March 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(38,703)	5,581
Net cash (used in)/provided by operating activities		(38,703)	5,581
Cash flows from investing activities			
Interest received		1,822	1,223
Net cash provided by investing activities		1,822	1,223
Change in cash and cash equivalents in the reporting period		(36,881)	6,804
Cash and cash equivalents at the beginning of the reporting period		348,521	341,717
Cash and cash equivalents at the end of the reporting period		311,640	348,521

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Cash Flow Statement for the year ended 31 March 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	58,038	(21,402)
Adjustments for:		
Depreciation charges	896	1,621
Loss on disposal of fixed assets	1,278	531
Interest received	(1,822)	(1,223)
(Increase)/decrease in debtors	(79,202)	3,944
(Decrease)/increase in creditors	(17,891)	22,110
Net cash (used in)/provided by operations	<u>(38,703)</u>	<u>5,581</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	348,521	(36,881)	311,640
	<u>348,521</u>	<u>(36,881)</u>	<u>311,640</u>
Total	<u>348,521</u>	<u>(36,881)</u>	<u>311,640</u>

The notes form part of these financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements for the year ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Activities for young carers and associated transport costs are shown as direct costs, in addition to a relevant apportionment of wages. All other wages and overheads are shown as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gifts in kind and donated services

Assets donated for use by the charity are treated as donations and capitalised at a value equivalent to the market value at the date of the donation. Donated services are not included in the financial statements but are much appreciated by the charity as shown in the trustees report.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	118,835	95,072
Other income	5,797	2,271
Grants	8,468	12,518
	<u>133,100</u>	<u>109,861</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>8,468</u>	<u>12,518</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Book sales	1,730	233
Room hire	3,060	4,803
	<u>4,790</u>	<u>5,036</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>1,822</u>	<u>1,223</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Grants	Support and activities for young carers	<u>573,876</u>	<u>540,205</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Gloucestershire County Council	422,771	-
BBC Children in Need	32,601	32,879
Lloyds Bank Foundation	23,013	5,335
Carers Gloucestershire	(369)	408,507
Summerfield Charitable Trust	6,120	-
Youth Social Action Fund	5,834	5,111
Forest of Dean DC	4,944	1,000
Police & Crime Commissioner	6,300	3,500
Mid-Counties	3,906	2,577
Paul Hamlyn foundation	27,600	27,900
Global Make some Noise	38,018	37,782
GIS Europe	3,138	3,000
Tesco Bag of Help	-	2,588
Zurich Community Trust	-	6,964
Primrose Trust	-	3,062
	<u>573,876</u>	<u>540,205</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Support and activities for young carers	<u>465,177</u>	<u>190,373</u>	<u>655,550</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support and activities for young carers	<u>181,943</u>	<u>297</u>	<u>8,133</u>	<u>190,373</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	6,840	6,145
Depreciation - owned assets	896	1,620
Other operating leases	-	4,200
Deficit on disposal of fixed assets	1,278	531
	<u>1,278</u>	<u>531</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	439,318	459,640
Social security costs	33,611	35,101
Other pension costs	10,329	11,779
	<u>483,258</u>	<u>506,520</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Support staff	25	28
	<u>25</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

The above figure includes wages and salaries costs for both support staff and direct service staff.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	102,517	7,344	109,861
Charitable activities			
Support and activities for young carers	408,508	131,697	540,205
Other trading activities	5,036	-	5,036
Investment income	1,223	-	1,223
Total	517,284	139,041	656,325
EXPENDITURE ON			
Charitable activities			
Support and activities for young carers	537,543	140,184	677,727
NET INCOME/(EXPENDITURE)	(20,259)	(1,143)	(21,402)
Transfers between funds	(1,000)	1,000	-
Net movement in funds	(21,259)	(143)	(21,402)
RECONCILIATION OF FUNDS			
Total funds brought forward	308,620	10,052	318,672
TOTAL FUNDS CARRIED FORWARD	287,361	9,909	297,270

GLOUCESTERSHIRE YOUNG CARERS PROJECT

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	22,178	22,942	45,120
Disposals	-	(6,641)	(6,641)
At 31 March 2020	22,178	16,301	38,479
DEPRECIATION			
At 1 April 2019	21,011	19,244	40,255
Charge for year	291	605	896
Eliminated on disposal	-	(5,363)	(5,363)
At 31 March 2020	21,302	14,486	35,788
NET BOOK VALUE			
At 31 March 2020	876	1,815	2,691
At 31 March 2019	1,167	3,698	4,865

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	72,005	1,885
Prepayments and accrued income	9,734	652
	<u>81,739</u>	<u>2,537</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	3,982	8,752
Social security and other taxes	-	10,243
Credit card	633	575
Accruals and deferred income	36,147	39,083
	<u>40,762</u>	<u>58,653</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	39,188	39,188
Between one and five years	117,563	156,751
	<u>156,751</u>	<u>195,939</u>

16. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Unrestricted funds				
General fund	287,361	56,636	(1,000)	342,997
Restricted funds				
Youth Opportunity Fund	645	(24)	-	621
The Helen Foundation	4,431	(600)	1,000	4,831
Lloyds Bank Foundation	-	5,509	-	5,509
Youth Social Action Fund	3,333	(3,333)	-	-
Police & Crime Commissioner	1,500	(150)	-	1,350
	<u>9,909</u>	<u>1,402</u>	<u>1,000</u>	<u>12,311</u>
TOTAL FUNDS	<u>297,270</u>	<u>58,038</u>	<u>-</u>	<u>355,308</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued **for the year ended 31 March 2020**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	550,809	(494,173)	56,636
Restricted funds			
BBC Children in Need	32,600	(32,600)	-
Youth Opportunity Fund	(1)	(23)	(24)
The Helen Foundation	200	(800)	(600)
Gloucestershire County Council	2,950	(2,950)	-
Lloyds Bank Foundation	23,012	(17,503)	5,509
Summerfield Charitable Trust	8,619	(8,619)	-
Forest of Dean DC	4,944	(4,944)	-
Youth Social Action Fund	3,574	(6,907)	(3,333)
Police & Crime Commissioner	6,300	(6,450)	(150)
Mid-Counties Co-operative	3,906	(3,906)	-
Paul Hamlyn foundation	30,018	(30,018)	-
Idemia	5,500	(5,500)	-
Global Make Some Noise	38,019	(38,019)	-
GE Aviation Residential	3,138	(3,138)	-
	<u>162,779</u>	<u>(161,377)</u>	<u>1,402</u>
TOTAL FUNDS	<u>713,588</u>	<u>(655,550)</u>	<u>58,038</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	308,620	(20,259)	(1,000)	287,361
Restricted funds				
Youth Opportunity Fund	676	(31)	-	645
The Helen Foundation	4,543	(1,112)	1,000	4,431
Youth Social Action Fund	3,333	-	-	3,333
Police & Crime Commissioner	1,500	-	-	1,500
	<u>10,052</u>	<u>(1,143)</u>	<u>1,000</u>	<u>9,909</u>
TOTAL FUNDS	<u>318,672</u>	<u>(21,402)</u>	<u>-</u>	<u>297,270</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	517,283	(537,542)	(20,259)
Restricted funds			
BBC Children in Need	32,879	(32,879)	-
Youth Opportunity Fund	-	(31)	(31)
The Helen Foundation	428	(1,540)	(1,112)
Lloyds Bank Foundation	5,335	(5,335)	-
Forest of Dean DC	1,000	(1,000)	-
Youth Social Action Fund	5,111	(5,111)	-
Police & Crime Commissioner	3,500	(3,500)	-
Mid-Counties Co-operative	2,577	(2,577)	-
Paul Hamlyn foundation	27,901	(27,901)	-
Idemia	5,000	(5,000)	-
Gloucester Rotary	1,415	(1,415)	-
SJP Quayside Twilight sponsorship	500	(500)	-
Global Make Some Noise	37,783	(37,783)	-
GE Aviation Residential	2,999	(2,999)	-
Tesco Bags of Help	2,588	(2,588)	-
Zurich Community Trust	6,964	(6,964)	-
The Primrose Trust	3,062	(3,062)	-
	<u>139,042</u>	<u>(140,185)</u>	<u>(1,143)</u>
TOTAL FUNDS	<u>656,325</u>	<u>(677,727)</u>	<u>(21,402)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	308,620	36,377	(2,000)	342,997
Restricted funds				
Youth Opportunity Fund	676	(55)	-	621
The Helen Foundation	4,543	(1,712)	2,000	4,831
Lloyds Bank Foundation	-	5,509	-	5,509
Youth Social Action Fund	3,333	(3,333)	-	-
Police & Crime Commissioner	1,500	(150)	-	1,350
	<u>10,052</u>	<u>259</u>	<u>2,000</u>	<u>12,311</u>
TOTAL FUNDS	<u>318,672</u>	<u>36,636</u>	<u>-</u>	<u>355,308</u>

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,068,092	(1,031,715)	36,377
Restricted funds			
BBC Children in Need	65,479	(65,479)	-
Youth Opportunity Fund	(1)	(54)	(55)
The Helen Foundation	628	(2,340)	(1,712)
Gloucestershire County Council	2,950	(2,950)	-
Lloyds Bank Foundation	28,347	(22,838)	5,509
Summerfield Charitable Trust	8,619	(8,619)	-
Forest of Dean DC	5,944	(5,944)	-
Youth Social Action Fund	8,685	(12,018)	(3,333)
Police & Crime Commissioner	9,800	(9,950)	(150)
Mid-Counties Co-operative	6,483	(6,483)	-
Paul Hamlyn foundation	57,919	(57,919)	-
Idemia	10,500	(10,500)	-
Gloucester Rotary	1,415	(1,415)	-
SJP Quayside Twilight sponsorship	500	(500)	-
Global Make Some Noise	75,802	(75,802)	-
GE Aviation Residential	6,137	(6,137)	-
Tesco Bags of Help	2,588	(2,588)	-
Zurich Community Trust	6,964	(6,964)	-
The Primrose Trust	3,062	(3,062)	-
	<u>301,821</u>	<u>(301,562)</u>	<u>259</u>
TOTAL FUNDS	<u>1,369,913</u>	<u>(1,333,277)</u>	<u>36,636</u>

On an annual basis a transfer is made to The Helen Foundation from the general fund at the discretion of the trustees.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Notes to the Financial Statements - continued for the year ended 31 March 2020

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

18. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Detailed Statement of Financial Activities for the year ended 31 March 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	118,835	95,072
Other income	5,797	2,271
Grants	8,468	12,518
	<u>133,100</u>	<u>109,861</u>
Other trading activities		
Book sales	1,730	233
Room hire	3,060	4,803
	<u>4,790</u>	<u>5,036</u>
Investment income		
Deposit account interest	1,822	1,223
Charitable activities		
Grants	573,876	540,205
	<u>713,588</u>	<u>656,325</u>
Total incoming resources	713,588	656,325
EXPENDITURE		
Charitable activities		
Wages	373,530	382,903
Social security	26,842	27,651
Pensions	8,538	9,841
Rent	-	4,200
Activities for young carers	15,394	21,062
Activity transport costs	39,595	47,557
Loss on sale of tangible fixed assets	1,278	531
	<u>465,177</u>	<u>493,745</u>
Support costs		
Management		
Wages	65,788	76,737
Social security	6,769	7,450
Pensions	1,791	1,938
Rent	39,188	31,250
Insurance	3,490	2,842
Light and heat	3,307	1,015
Carried forward	120,333	121,232

This page does not form part of the statutory financial statements

GLOUCESTERSHIRE YOUNG CARERS PROJECT

Detailed Statement of Financial Activities for the year ended 31 March 2020

	2020 £	2019 £
Management		
Brought forward	120,333	121,232
Telephone	5,774	4,557
Postage and stationery	11,278	13,299
Advertising	-	549
Sundries	13,245	17,795
Recruitment and training	3,375	1,603
Travel expenses	6,646	7,084
Repairs and renewals	631	979
Cleaning	3,176	2,563
Computer costs	16,589	5,146
Fixtures and fittings	292	389
Computer equipment	604	1,232
	<u>181,943</u>	<u>176,428</u>
Finance		
Bank charges	297	232
Bad debts	-	(78)
	<u>297</u>	<u>154</u>
Governance costs		
Auditors' remuneration	6,840	6,145
Payroll charges	1,293	1,255
	<u>8,133</u>	<u>7,400</u>
Total resources expended	<u>655,550</u>	<u>677,727</u>
Net income/(expenditure)	<u>58,038</u>	<u>(21,402)</u>

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