

**REGISTERED NUMBER: 03458717 (England and Wales)**

Financial Statements for the Year Ended 31 October 2018

for

Belmont Management Consultants Limited

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for the Year Ended 31 October 2018

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Belmont Management Consultants Limited

Company Information  
for the Year Ended 31 October 2018

**DIRECTOR:** Mr J W Turnbull

**SECRETARY:** Mrs S Turnbull

**REGISTERED OFFICE:** 32 Oakley Road  
Chinnor  
Oxfordshire  
OX39 4HB

**REGISTERED NUMBER:** 03458717 (England and Wales)

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Belmont Management Consultants Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Belmont Management Consultants Limited for the year ended 31 October 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Belmont Management Consultants Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Belmont Management Consultants Limited and state those matters that we have agreed to state to the director of Belmont Management Consultants Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Belmont Management Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Belmont Management Consultants Limited. You consider that Belmont Management Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Belmont Management Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

APS Accountancy Ltd  
4 Cromwell Court  
New Street  
Aylesbury  
Buckinghamshire  
HP20 2PB

17 July 2019

Balance Sheet  
31 October 2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	3	992	381
Investments	4	<u>75,000</u>	<u>75,000</u>
		<u>75,992</u>	<u>75,381</u>
<b>CURRENT ASSETS</b>			
Debtors	5	230,431	185,338
Cash at bank		<u>516</u>	<u>1,550</u>
		<u>230,947</u>	<u>186,888</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(136,601)</u>	<u>(91,988)</u>
<b>NET CURRENT ASSETS</b>		<u>94,346</u>	<u>94,900</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>170,338</b>	<b>170,281</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(170,000)</u>	<u>(170,000)</u>
<b>NET ASSETS</b>		<u><u>338</u></u>	<u><u>281</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>336</u>	<u>279</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>338</u></u>	<u><u>281</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 July 2019 and were signed by:

Mr J W Turnbull - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Belmont Management Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The company currently meets its daily working capital requirements through operating revenues and financial support from Investors.

On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.

**Fixed assets**

All fixed assets are initially recorded at cost.

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2017	4,706	10,452	15,158
Additions	-	943	943
At 31 October 2018	4,706	11,395	16,101
<b>DEPRECIATION</b>			
At 1 November 2017	4,663	10,114	14,777
Charge for year	11	321	332
At 31 October 2018	4,674	10,435	15,109
<b>NET BOOK VALUE</b>			
At 31 October 2018	32	960	992
At 31 October 2017	43	338	381

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>COST</b>	
At 1 November 2017	
and 31 October 2018	<u>75,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>75,000</u>
At 31 October 2017	<u>75,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Food Development Company Limited**

Country of incorporation: England

Nature of business: Manufacture of fruit and vegetable juice

	% holding	31.12.18 £	31.12.17 £
Class of shares:			
Ordinary	40.00		
Aggregate capital and reserves		461,015	317,936
Profit/(loss) for the year		<u>143,079</u>	<u>(11,307)</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	26,756	21,184
Other debtors	<u>203,675</u>	<u>164,154</u>
	<u>230,431</u>	<u>185,338</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	188	1,378
Trade creditors	128	166
Taxation and social security	-	237
Other creditors	<u>136,285</u>	<u>90,207</u>
	<u>136,601</u>	<u>91,988</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>170,000</u>	<u>170,000</u>

8. **RELATED PARTY DISCLOSURES**

The company rents an office facility from the directors at a rate of £Nil (2017: £1,800) per annum.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director and secretary by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.