

Abbreviated Accounts for the Year Ended 31 October 2016

for

Belmont Management Consultants Limited

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for the Year Ended 31 October 2016

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Belmont Management Consultants Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: Mr J W Turnbull

SECRETARY: Mrs S Turnbull

REGISTERED OFFICE: 32 Oakley Road
Chinnor
Oxfordshire
OX39 4HB

REGISTERED NUMBER: 03458717 (England and Wales)

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Belmont Management Consultants Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Belmont Management Consultants Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Belmont Management Consultants Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Belmont Management Consultants Limited and state those matters that we have agreed to state to the director of Belmont Management Consultants Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Belmont Management Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Belmont Management Consultants Limited. You consider that Belmont Management Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Belmont Management Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

APS Accountancy Ltd
Sanderum House
Oakley Road
Chinnor
Oxfordshire
OX39 4TW

Date:

Abbreviated Balance Sheet

31 October 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	507	387
Investments	3	75,000	-
		<u>75,507</u>	<u>387</u>
CURRENT ASSETS			
Debtors		177,601	208,072
Cash at bank		2,100	1,656
		<u>179,701</u>	<u>209,728</u>
CREDITORS			
Amounts falling due within one year		(86,926)	(49,460)
NET CURRENT ASSETS		<u>92,775</u>	<u>160,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		168,282	160,655
CREDITORS			
Amounts falling due after more than one year		(170,000)	(170,000)
NET LIABILITIES		<u>(1,718)</u>	<u>(9,345)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(1,720)	(9,347)
SHAREHOLDERS' FUNDS		<u>(1,718)</u>	<u>(9,345)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 July 2017 and were signed by:

Mr J W Turnbull - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company currently meets its daily working capital requirements through operating revenues and financial support from Investors.

On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.

Fixed assets

All fixed assets are initially recorded at cost.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	14,868
Additions	290
At 31 October 2016	<u>15,158</u>
DEPRECIATION	
At 1 November 2015	14,481
Charge for year	170
At 31 October 2016	<u>14,651</u>
NET BOOK VALUE	
At 31 October 2016	<u>507</u>
At 31 October 2015	<u>387</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

Additions

75,000

At 31 October 2016

75,000

NET BOOK VALUE

At 31 October 2016

75,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

2016
£

2015
£

2

Ordinary shares

£100

2

2

5. **GOING CONCERN**

The directors have considered the period to 31st January 2018 when assessing the company's ability to continue as a going concern. It is believed that the company will be able to satisfy its liabilities as these become payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.