

# **J G BELLERBY (FARMS) LIMITED**

**Company Registration Number 03458377**

**Abbreviated Accounts 2015**

THURSDAY



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Abbreviated Balance Sheet	2
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Notes to the Abbreviated Accounts	3 to 5
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J G Bellerby (Farms) Limited  
Company Registration Number: 03458377  
Abbreviated Balance Sheet  
31 July 2015

		31 July 2015 £	30 September 2014 £
	Note		
Fixed assets			
Tangible fixed assets	2	2,054,827	2,134,414
Current assets			
Stocks		-	131,885
Debtors	3	<u>1,281,543</u>	<u>326,154</u>
		1,281,543	458,039
Creditors: Amounts falling due within one year	4	<u>(1,208,572)</u>	<u>(436,716)</u>
Net current assets		<u>72,971</u>	<u>21,323</u>
Total assets less current liabilities		2,127,798	2,155,737
Provisions for liabilities		<u>(16,192)</u>	<u>(30,650)</u>
Net assets		<u>2,111,606</u>	<u>2,125,087</u>
Capital and reserves			
Called up share capital	5	1,080	1,080
Share premium account		2,061,089	2,061,089
Profit and loss account		<u>49,437</u>	<u>62,918</u>
Shareholders' funds		<u>2,111,606</u>	<u>2,125,087</u>

For the period 1 October 2014 to 31 July 2015 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

X

J G Bellerby  
Director

X

C A Bellerby  
Director

23 February 2016

## 1 Accounting policies

### Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

### Turnover

Turnover represents amounts receivable for goods and services net of VAT.

### Depreciation

Depreciation of tangible fixed assets other than freehold land is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Agricultural buildings	10% reducing balance basis
Plant and equipment	10% reducing balance basis
Motor vehicles	25% reducing balance basis

### Stock

Stock is valued at the lower of cost and net realisable value.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

### Hire purchase and leasing

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost and an appropriate provision is made for depreciation.

The outstanding liabilities under such agreements less interest not yet due are included in creditors.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	2,446,264	2,446,264
Additions	35,687	35,687
Disposals	(175,164)	(175,164)
At 31 July 2015	<u>2,306,787</u>	<u>2,306,787</u>
Depreciation		
At 1 October 2014	311,850	311,850
Charge for the period	48,699	48,699
Eliminated on disposals	(108,589)	(108,589)
At 31 July 2015	<u>251,960</u>	<u>251,960</u>
Net book value		
At 31 July 2015	<u>2,054,827</u>	<u>2,054,827</u>
At 30 September 2014	<u>2,134,414</u>	<u>2,134,414</u>

3 Debtors

Debtors includes £150,000 (2014 - £150,000) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 July 2015 £	30 September 2014 £
Amounts falling due within one year	<u>1,130,586</u>	<u>334,821</u>

5 Share capital

Allotted, called up and fully paid shares

	31 July 2015		30 September 2014	
	No.	£	No.	£
Ordinary shares of £0.10 each	<u>10,800</u>	<u>1,080</u>	<u>10,800</u>	<u>1,080</u>

6 Transactions with directors

The following directors had loans during the period. The movement on these loans was as follows:-

	31 July 2015 £	30 September 2014 £
<b>J G Bellerby</b>		
At 1 October 2014	56,035	41,945
Advanced during the period	574,639	62,794
Introduced during the period	<u>(76,942)</u>	<u>(48,704)</u>
At 31 July 2015	<u>553,732</u>	<u>56,035</u>
<b>C A Bellerby</b>		
At 1 October 2014	56,035	41,945
Advanced during the period	574,639	62,794
Introduced during the period	<u>(76,942)</u>	<u>(48,704)</u>
At 31 July 2015	<u>553,732</u>	<u>56,035</u>