

Company Registration No. 03458347 (England and Wales)

UK BUSINESS INCUBATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



UK BUSINESS INCUBATION LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

UK BUSINESS INCUBATION LIMITED

INDEPENDENT AUDITORS' REPORT TO UK BUSINESS INCUBATION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of UK Business Incubation Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Robert Lewis (Senior Statutory Auditor)
for and on behalf of Berkeley Hamilton LLP**

21 December 2011

**Chartered Accountants
Statutory Auditor**

5 Pullman Court
Great Western Road
Gloucester
Gloucestershire
GL1 3ND

UK BUSINESS INCUBATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		5,402		11,816
Current assets					
Debtors		109,438		94,808	
Deferred tax asset		28,666		23,030	
Cash at bank and in hand		49,580		151,562	
		<u>187,684</u>		<u>269,400</u>	
Creditors: amounts falling due within one year		<u>(51,240)</u>		<u>(122,801)</u>	
Net current assets			<u>136,444</u>		<u>146,599</u>
Total assets less current liabilities			<u>141,846</u>		<u>158,415</u>
Provisions for liabilities			<u>141,846</u>		<u>158,415</u>
Capital and reserves					
Profit and loss account			<u>141,846</u>		<u>158,415</u>
Shareholders' funds			<u>141,846</u>		<u>158,415</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 21/12/11



Mr G. Riley
Director

Company Registration No. 03458347

UK BUSINESS INCUBATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover, which excludes VAT, represents income from membership subscriptions, project fees and development income and fees and is recognised on an accruals basis

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

UK BUSINESS INCUBATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 & at 31 March 2011	65,251
Depreciation	
At 1 April 2010	53,435
Charge for the year	6,414
At 31 March 2011	59,849
Net book value	
At 31 March 2011	5,402
At 31 March 2010	11,816