

Registered number
03458279

P D Lawrence & Son Limited

Filleted Accounts

31 October 2023

P D Lawrence & Son Limited**Registered number:** 03458279**Balance Sheet****as at 31 October 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	45,000	67,500
Tangible assets	4	161,594	161,918
		<u>206,594</u>	<u>229,418</u>
Current assets			
Cash at bank and in hand		241,615	241,666
Creditors: amounts falling due within one year	5	(2,305)	(2,246)
Net current assets		<u>239,310</u>	<u>239,420</u>
Net assets		<u>445,904</u>	<u>468,838</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		445,504	468,438
Shareholders' funds		<u>445,904</u>	<u>468,838</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A D Lawrence

Director

Approved by the board on 15 April 2024

P D Lawrence & Son Limited
Notes to the Accounts
for the year ended 31 October 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past

periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 November 2022	450,000
At 31 October 2023	<u>450,000</u>

Amortisation

At 1 November 2022	382,500
Provided during the year	<u>22,500</u>
At 31 October 2023	<u>405,000</u>

Net book value

At 31 October 2023	<u>45,000</u>
At 31 October 2022	<u>67,500</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2022	172,411	14,701	187,112
At 31 October 2023	<u>172,411</u>	<u>14,701</u>	<u>187,112</u>
Depreciation			
At 1 November 2022	13,526	11,668	25,194
Charge for the year	<u>-</u>	<u>324</u>	<u>324</u>

At 31 October 2023	13,526	11,992	25,518
--------------------	--------	--------	--------

Net book value

At 31 October 2023	158,885	2,709	161,594
At 31 October 2022	158,885	3,033	161,918

Freehold land and buildings:	2023	2022
	£	£
Historical cost	158,885	158,885
Cumulative depreciation based on historical cost	-	-
	158,885	158,885

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	2,305	2,246

6 Controlling party

The directors are the ultimate controlling party.

7 Other information

P D Lawrence & Son Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 Wheelwrights Yard
 The Street
 Hatfield Peverel
 Essex

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.