

Registration number: 3458227

Conference Keble Limited

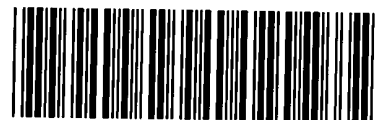
Financial Statements

for the Year Ended 31 July 2017

Prepared in accordance with exemptions under S444 Companies Act 2006

Critchleys Audit LLP
Registered Auditors
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

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Conference Keble Limited

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Conference Keble Limited

(Registration number: 3458227)
Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	397,597	508,487
Cash at bank and in hand		<u>257,230</u>	<u>104,319</u>
		654,827	612,806
Creditors: Amounts falling due within one year	4	<u>(581,626)</u>	<u>(539,604)</u>
Net assets		<u>73,201</u>	<u>73,202</u>
Capital and reserves			
Called up share capital		3	3
Share premium reserve		59,699	59,699
Profit and loss account		<u>13,499</u>	<u>13,500</u>
Total equity		<u>73,201</u>	<u>73,202</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1st November 2017 and signed on its behalf by:


.....

R J Boden
Director

Conference Keble Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Keble College
Parks Road
Oxford
OX1 3PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Conference Keble Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	Note	2017 £	2016 £
Trade debtors		369,257	311,280
Amounts owed by group undertakings	5	-	163,423
Other debtors		<u>28,340</u>	<u>33,784</u>
		<u>397,597</u>	<u>508,487</u>

4 Creditors

Conference Keble Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

		2017 £	2016 £
Due within one year			
Trade creditors		354,100	396,899
Amounts owed to group undertakings	5	127,701	-
Other creditors		<u>99,825</u>	<u>142,705</u>
		<u>581,626</u>	<u>539,604</u>

5 Related party transactions

Summary of transactions with parent

The company has taken advantage of the exemption in FRS 102 from disclosing transactions with other members of this group.

6 Audit Report

The auditors' report for the year was unqualified, signed by Andrew Rodzynski (senior statutory auditor) for and on behalf of Critchleys Audit LLP, statutory auditor.