

Company Registration Number 03458083

SESAME (UK) LIMITED

Report and financial statements

31 May 2007



SESAME (UK) LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 May 2007

Principal activities

The company did not trade during the year. No significant change in the activities of the Company is envisaged in the forthcoming year.

Directors

The directors who served during the year were as follows:

M T Wadelin
P N C Gale

Auditors

In accordance with section 249AA and 249B of the Companies Act 1985, the company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2007 audited.

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The directors are responsible for preparing financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors on 24 September 2007 and signed by its behalf by



M T Wadelin

SESAME (UK) LIMITED
BALANCE SHEET AS AT 31 MAY 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors	3	<u>1</u>	<u>1</u>
CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>-</u>	<u>-</u>
NET ASSETS		<u>1</u>	<u>1</u>
 CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account	6	<u>-</u>	<u>-</u>
EQUITY SHAREHOLDERS' FUNDS	7	<u>1</u>	<u>1</u>

The Company has not traded during the year, consequently no profit and loss account is submitted

The Directors

- I confirm that for the year ended 31 May 2007 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its financial statements audited
- II confirm that members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- III acknowledge their responsibility for
 - ensuring the Company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board on 24 September 2007 and signed on its behalf by



M T Wadelin

SESAME (UK) LIMITED

NOTES TO THE BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

During the year, the Company was a wholly owned subsidiary of Misys Plc and is included in the consolidated financial statements of that Company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996)

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

2 DIRECTORS EMOLUMENTS

Directors emoluments have not been apportioned to Sesame (UK) Limited as the Directors services to this company are considered to be incidental to the activities of the entire group

3. DEBTORS

	2007 £	2006 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Amounts owed to group undertakings	<u>-</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised 50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted and fully paid 1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6 PROFIT AND LOSS ACCOUNT

	£
As at 1 June 2006 and 31 May 2007	<u>-</u>

SESAME (UK) LIMITED

NOTES TO THE BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2007 (CONTINUED)

7 RECONCILIATION OF SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Loss for the financial year	-	-
Opening shareholders' funds	1	1
Closing shareholders' funds	<u>1</u>	<u>1</u>

8 ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The Company's immediate parent company is ie group Limited, a company registered in England and Wales. During the year the Company's ultimate parent company was Misys plc, a company registered in England and Wales. Misys plc is the parent undertaking of the largest and smallest group for which group financial statements are drawn up. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Mandy, Cardiff CF14 3UZ.

The Company has taken advantage of the exemption under FRS8 Related Party Transactions not to disclose transactions with group undertakings since Misys plc was the beneficial owner of all of the equity share capital of the Company during the year.

9 POST BALANCE SHEET EVENTS

On 8 June 2007 Sesame Group Limited was acquired by Friends Provident Distribution Holdings Limited (a 100% owned subsidiary of Friends Provident plc). On this date the Company's ultimate parent company and controlling party ceased to be Misys plc and became Friends Provident plc.